

**THE BOMBAY PUBLIC TRUST ACT, 1950**  
**SCHEDULE - VIII**  
**[Vide Rule 17(1)]**

Name of the Trust : **CHEMBUR KARNATAKA SANGHA**  
Section : **Law College**

Regd.No. **F-2274 (Bom)**

Balance Sheet As At 31st March 2019.

FUNDS & LIABILITIES	Rs.	Rs.	ASSETS	Rs.	Rs.
<b>Trusts Funds or Corpus:</b>			<b>Immovable Properties(At Cost):</b>		
Balance as per last Balance Sheet			Balance as per last Balance Sheet		
Adjustment during the year(give details)			Adjustment during the year		
			Less: Sale during the year		
			Depreciation Upto the date		
<b>Other Earmarked Funds:</b>			<b>Investments: (At Cost):</b>		
(Created under the provisions of the trust deed			As per Schedule 'C' attached		11,38,398.00
or scheme or out of the Income)			Note: The markedt value of the above		
Depreciation Fund			investments is Rs.		
Sinking Fund			<b>Fixed Assets: As per Schedule 'B' attached</b>		58,59,358.00
Reserve Fund			<b>Loans (Secured or Unsecured): Good/doubtful:</b>		
Any Other Fund			Loans Scholarships		
<b>Loans (Secured or Unsecured):</b>			Other Loans		
Chembur Karnataka Sangha	1,05,95,393.80		<b>Advances:</b>		
Night College	90,152.00		To Trustees	-	
Miscellaneous Account-CKS	1,91,000.00	1,10,08,913.20	To Employees	-	
Secondary Account	62,305.40		To Contractors	-	
K.G. Section -CKS	70,062.00		To Lawyers	-	
<b>Sundry Liabilities:</b>			To Others:		
Fees Refundable	25,370.00		Schindler India Pvt Ltd		1,739.00
P.F.Payable	7,001.00		<b>Deposits</b>		
TDS on Salary	60,749.00	94,845.00	Security Deposit (Bar Council)	8,00,000.00	
TDS on Professional Fees	925.00		MTNL	1,000.00	8,01,000.00
Profession Tax	800.00		<b>Income Outstanding:</b>		
<b>Income and Expenditure Account:</b>			Rent		
Balance as per last Balance Sheet			Interest Accrued		
Less: Appropriation, if any			TDS on Interest		8,350.00
<b>Add: Surplus</b> as per Income and			Other Income(Fees)		10,270.00
Expenditure Account			<b>Cash and Bank Balances:</b>		
			As per Schedule 'C' attached		99,046.58
			(a) In current Account with		
			(b) With the Trustee		
			(c) With the Manager		
			<b>Income and Expenditure Account:</b>		
			Balance as per last Balance	10,42,034.18	
			Less: Appropriation, if any		
			<b>Deficit</b> as per Income and	21,43,562.44	31,85,596.62
			Expenditure Account		
			<b>TOTAL RUPEES:</b>		<b>1,11,03,758.20</b>



**I/C PRINCIPAL**  
**CHEMBUR KARNATAKA COLLEGE OF LAW**  
Vidyasagar, 4th Floor, Ghatla,  
Chembur, Mumbai - 400 071.

As per our Report of Even Date  
For Vishwanath Shetty & Co.  
Chartered Accountants  
(F.R.No. 111593W)

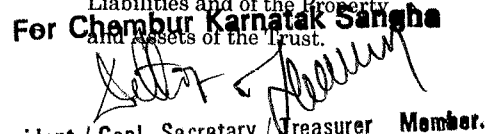


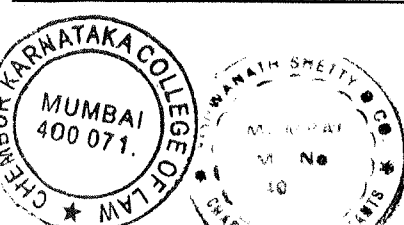
(Vishwanatha Shetty)  
Proprietor (M.No.040865)

Income Outstanding:  
if accounts are kept  
on cash basis) NA  
Rent  
Interest  
Other Income

The above Balance Sheet to the  
best of our belief contains a  
true account of the Funds &  
Liabilities and of the Property  
and Assets of the Trust.

**For Chembur Karnataka Sangha**

  
President / Genl. Secretary / Treasurer / Member.  
TRUSTEE TRUSTEE



Date : 8th June, 2019  
Place : Mumbai

**THE BOMBAY PUBLIC TRUST ACT, 1950**  
**SCHEDULE - IX**  
Name of the Trust : **CHEMBUR KARNATAKA SANGHA**  
Section : Law College

Regd.No. F - 2274 (Bom).

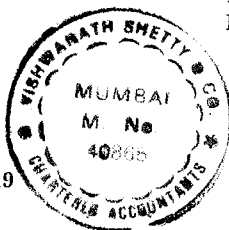
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019.**

EXPENDITURE	RS.	RS.	I N C O M E	RS.	RS.
To Expenditure in respect of properties:		-	(accrued)		
Rates, Taxes, Cesses			By Rent: .....		
Repairs and Maintenance			(realised)		
Salaries			(accrued)		
Repairs Cess			By Interest: .....		
Insurance			(realised)		
Depreciation (by way of provision of adjustments)			On Securities		
Other Expenses		-	On Loans		
To Establishment Expenses		-	On Savings Bank A/c	27,168.00	
To Remuneration to Trustees		-	On Investments		
To Remuneration (in case of math) to the head of the math, including the household expenditure, if any		-	On Fixed Deposit	83,480.00	1,10,648.00
To Legal Expenses		-	By Donations		
To Audit Fees		5,900.00	By Government Grants from		
To Contribution to Public trusts		-			
Administration Fund		-	By Income from other sources ( in details as far as possible):		
To Amount written off:		-	College Admission Fees	29,78,450.00	
(a) Bad Debts			ATKT Exam Fees	48,200.00	
(b) Loan Scholarship			Exam Fees	42,700.00	
© Irrecoverable Rents			Form Fees	15,840.00	
(d) Other Items			Journal Books	11,400.00	
To Miscellaneous Expenses			Revaluation Fees	53,425.00	
To Depreciation		7,84,486.72	Other Income	53,659.00	32,03,674.00
To Amount transferred to Reserve or Specific Funds			By Transfer from:		
To Expenditure on Objects of the Trust:					
(a) Religious			By Deficit carried over to Balance Sheet		21,43,562.44
(b) Educational Expenses:					
As per Schedule 'A' attached		46,67,497.72			
© Medical Relief					
(d) Other Charitable Objects					
To Surplus carried over to Balance Sheet		-			
Total Rs.		54,57,884.44	Total Rs.		54,57,884.44

As per our Report of Even Date

For Vishwanath Shetty & Co.

Chartered Accountants.  
(F.R.No. 111593W)



(Vishwanatha Shetty)  
Proprietor (M.No.040865)

For Chembur Karnatak Sangha

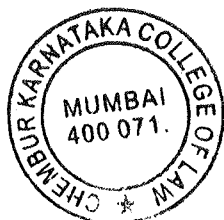
President / Genl. Secretary / Treasurer / Member

TRUSTEE

TRUSTEE

Date : 8th June, 2019

Place : Mumbai



I/C PRINCIPAL  
CHEMBUR KARNATAKA COLLEGE OF LAW  
Vidyasagar, 4th Floor, Ghatla,  
Chembur, Mumbai - 400 071.

**CHEMBUR KARNATAKA SANGHA**

Regd. No. F -2274 (Bom)

Section : Law College

Schedule of Educatinal Expenses annexed to and forming part of the  
Income & Expenditure Account for the year ended 31st March 2019.

**SCHEDULE 'A'**

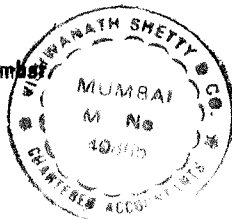
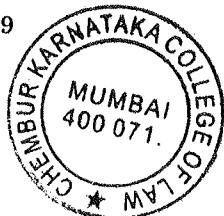
<u>EDUCATIONAL EXPENSES</u>		<u>Rs.</u>
Salaries:		
Teaching Staff	25,83,413.00	
Non-Teaching Staff	1,68,596.00	27,52,009.00
Visiting Faculty Fees		1,68,091.00
Affiliation Fees		49,500.00
Extention Affiliation Fees		29,848.00
Natural Growth Affiliation Fees		29,500.00
Inspection Expenses		12,400.00
Enrollment & Eligibility Fees		26,100.00
Advertisement Expenses		5,000.00
Bank Charges		1,421.92
Telephone Expenses		18,025.00
Printing & Stationery		49,725.00
Exam Fees		54,150.00
TAAS Fees		24,500.00
ARA Fees		35,635.40
Bar Council Expenses		7,00,000.00
Educational Expenses		15,000.00
Books & Periodicals		7,290.00
Examination Expenses		43,899.00
CET Registration Fees		1,500.00
Postage & Courier		2,778.00
Repair & Maintenance		1,21,940.00
Rent		1,20,000.00
Electricity Charges		62,305.40
Security Charges		1,05,000.00
Annual Maintenance Charges		17,721.00
Conveyance & Travelling Expenses		7,229.00
ID Card Expenses		9,062.00
Meeting Expenses		540.00
Staff Welfare		11,358.00
Photocopy & Videoshooting Charges		18,200.00
Function & Programme Expenses		70,325.00
Houskeeping Expenses		86,000.00
Miscellaneous Expenses		11,445.00
Total Rs.		<u>46,67,497.72</u>

For CHEMBUR KARNATAKA SANGHA  
For Chembur Karnatak Sangha

President / Genl Secretary Treasurer Member  
TRUSTEES

Date : 8th June, 2019

Place : Mumbai



For Vishwanath Shetty & Co.,

Chartered Accountants.

(F.R.No. 111593W)

(Vishwanatha Shetty)  
Proprietor (M.No.040865)

I/C PRINCIPAL  
CHEMBUR KARNATAKA COLLEGE OF LAW  
Vidyasagar, 4th Floor, Ghatia,  
Chembur, Mumbai - 400 071.

**CHEMBUR KARNATAKA HIGH SCHOOL**  
Regd. No. F - 2274 (Bom.)

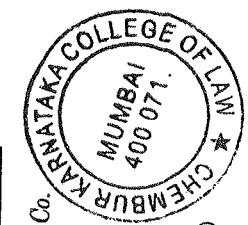
Law College

**SCHEDULE 'B'**

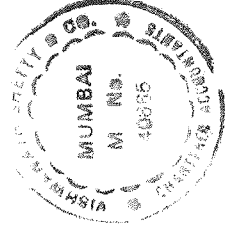
Schedule of Fixed Assets annexed to and forming part of Balance Sheet as at 31st March 2019

**GROSS BLOCK**

Particulars	D E P R E C I A T I O N						NET BLOCK As at 31.03.2019 Rs.		
	Cost on 01.04.2018 Rs.	Additions Rs.	Deduction Rs.	Cost on 31.03.2019 Rs.	Rate	Upto 01.04.2018 Rs.		Depreciation Rs.	Deduction Rs.
<b>Tangible Assets</b>									
Furniture & Equipments	25,62,820.00	12,52,141.00	-	38,14,961.00	15%	3,84,425.00	3,63,608.00	-	7,48,033.00
Camera & Accessories	37,587.12	-	-	37,587.12	15%	5,640.00	4,792.12	-	10,432.12
Computer & Printers	3,36,592.00	1,55,693.00	-	4,92,285.00	40%	1,34,640.00	98,796.00	-	2,33,436.00
Library Books	3,26,525.00	2,06,369.00	-	5,32,894.00	15%	48,980.00	48,615.00	-	97,595.00
Xerox Machine	79,510.00	3,18,600.00	-	3,98,110.00	15%	11,927.00	22,084.00	-	34,011.00
Schindler Lift	13,85,523.60	-	-	13,85,523.60	15%	2,07,830.00	1,76,655.60	-	3,84,485.60
Air Conditioner	-	5,21,206.00	-	5,21,206.00	15%	-	46,818.00	-	46,818.00
Projector Screen & Speaker	-	62,650.00	-	62,650.00	15%	-	1,566.00	-	1,566.00
Electrical Equipment	-	1,20,600.00	-	1,20,600.00	15%	-	1,783.00	-	1,783.00
Aquaguard	-	17,850.00	-	17,850.00	15%	-	2,454.01	-	2,454.01
<b>Total</b>	<b>47,28,557.72</b>	<b>26,55,109.00</b>	<b>-</b>	<b>73,83,666.72</b>		<b>7,93,442.00</b>	<b>7,67,171.72</b>	<b>-</b>	<b>15,60,613.72</b>
<b>Intangible Assets</b>									
Software	37,700.00	31,000.00	-	68,700.00	40%	15,080.00	17,315.00	-	32,395.00
<b>Total</b>	<b>-</b>	<b>31,000.00</b>	<b>-</b>	<b>68,700.00</b>		<b>15,080.00</b>	<b>17,315.00</b>	<b>-</b>	<b>32,395.00</b>
<b>TOTAL RUPEES</b>	<b>94,94,815.44</b>	<b>26,86,109.00</b>	<b>-</b>	<b>74,52,366.72</b>		<b>8,08,522.00</b>	<b>7,84,486.72</b>	<b>-</b>	<b>15,93,008.72</b>
									<b>58,23,053.00</b>
									<b>36,305.00</b>
									<b>36,305.00</b>
									<b>58,59,358.00</b>



For Vishwanath Shetty & Co.  
Chartered Accountants  
(F.R.No. 111593W)  
*Vishwanath Shetty*  
(Vishwanath Shetty)  
Proprietor (M.No.040865)



*D.K.S.*  
I/C PRINCIPAL  
CHEMBUR KARNATAKA COLLEGE OF LAW  
Vidyasagar, 4th Floor, Ghatia,  
Chembur, Mumbai - 400 071.

For CHEMBUR KARNATAKA SANGHA  
**For Chembur Karnataka Sangha**  
TRUSTEES  
*President* / Genl. Secretary / Treasurer **Member.**

Date : 8th June, 2019  
Place : Mumbai

**CHEMBUR KARNATAKA SANGHA**

Regd. No. F -2274 (Bom)

Section: Law College

**SCHEDULE 'C'**

Schedule of Cash & Bank Balances annexed to and forming part of the  
Balance Sheet as at 31st March 2019.

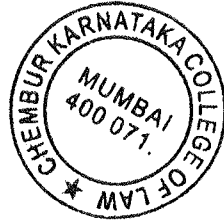
	Rs.
<b>CASH &amp; BANK BALANCES:</b>	
On Fixed Deposit Account:	
With Bharat Coop.Bank Ltd.	11,38,398.00
Total Rs.	<u>11,38,398.00</u>
On Savings Bank Account:	
With Bharat Coop.Bank Ltd.:	
Account No. 0354127	98,793.58
Cash on hand	253.00
Total Rs.	<u>99,046.58</u>

For CHEMBUR KARNATAKA SANGHA  
For Chembur Karnatak Sangha

President / Genl. Secretary / Treasurer Member.  
TRUSTEES

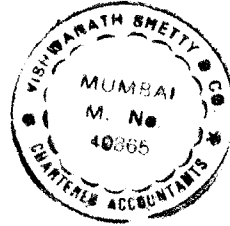
Date : 8th June, 2019

Place : Mumbai



For Vishwanath Shetty & Co.,  
Chartered Accountants.  
(F.R.No. 111593W)

(Vishwanatha Shetty)  
Proprietor (M.No.040865)



I/C PRINCIPAL  
CHEMBUR KARNATAKA COLLEGE OF LAW  
Vidyasagar, 4th Floor, Ghatla,  
Chembur, Mumbai - 400 071.

**CHEMBUR KARNATAKA SANGHA**

**SECTION : LAW COLLEGE**

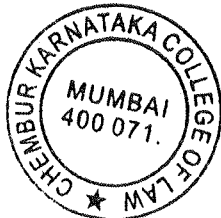
Receipts & Payments Account for the year ended 31st March 2019.

R E C E I P T S.		Rs.	Rs.	P A Y M E N T S.		Rs.	Rs.
To	Balance on 01.04.2018:			By	Salaries to:		
	With Bharat Coop.Bank Ltd.:				Teaching Staff	25,83,413.00	
	On Fixed Deposit: 002733	10,63,268.00			Non-Teaching Staff	<u>1,68,596.00</u>	27,52,009.00
	On Savings Bank Account:			"	Visiting Faculty Fees		1,68,091.00
	Account No.0354127	1,02,577.70		"	Affiliation Fees		49,500.00
	Cash on hand	<u>1,053.00</u>	11,66,898.70	"	Extention Affiliation Fees		29,848.00
"	Interest Received:			"	Natural Growth Affiliation Fees		29,500.00
	Savings Bank Account	27,168.00		"	Inspection Expenses		12,400.00
	Fixed Deposit	<u>83,480.00</u>	1,10,648.00	"	Enrollment & Eligibility Fees		26,100.00
"	College Admission Fees & Other Collection:-			"	Advertisement Expenses		5,000.00
	F.Y.LLB	18,17,200.00		"	Bank Charges		1,421.92
	S.Y.LLB	11,61,250.00		"	Telephone Expenses		18,025.00
	ATKT Exam Fees	48,200.00		"	Printing & Stationery		49,725.00
	Exam Fees	42,700.00		"	Exam Fees		54,150.00
	Form Fees	15,840.00		"	TAAS Fees		24,500.00
	Journal Books	11,400.00		"	ARA Fees		35,635.40
	Revaluation Fees	53,425.00		"	Bar Council Expenses		7,00,000.00
	Other Income	<u>27,639.00</u>	31,77,654.00	"	Audit Fees		5,900.00
"	Loans Received from:			"	Educational Expenses		15,000.00
	K.G Section-CKS	67,162.00		"	Books & Periodicals		7,290.00
	Night College	90,152.00		"	Examination Expenses		43,899.00
	Miscellaneous Account-CKS	1,91,000.00		"	CET Registration Fees		1,500.00
	Secondary Section	62,305.40		"	Postage & Courier		2,778.00
	Chembur Karnataka Sangh	<u>33,27,985.20</u>	37,38,604.60	"	Repair & Maintenance		1,21,940.00
"	Current Liabilities to be paid:			"	Rent		1,20,000.00
	Profession Tax	800.00		"	Electricity Charges		62,305.40
	TDS on Professional Fees	925.00		"	Security Charges		1,05,000.00
	TDS on Salary	60,749.00		"	Annual Maintenance Charges		17,721.00
	P. F. Contribution	<u>7,001.00</u>	69,475.00	"	Conveyance & Travelling Expenses		7,229.00
"	Advances Recovered		267.00	"	ID Card Expenses		9,062.00
"	Sale of Scrap		1,020.00	"	Meeting Expenses		540.00
"	Sponsorship received		25,000.00	"	Staff Welfare		11,358.00
				"	Photocopy & Videoshooting Charges		18,200.00
				"	Function & Programme Expenses		70,325.00
				"	Houskeeping Expenses		86,000.00
				"	Miscellaneous Expenses		11,445.00
				"	TDS on Interest		8,350.00
				"	Last year Liabilities Paid out:-		
					Empl.Provident Fund	725.00	
					Hansa Printing Works	14,292.00	
					Dr.Dinkar Pawar-Salary	54,940.00	
					Profession Tax	<u>1,300.00</u>	71,257.00
				"	Fixed Assets Purchased:		
					Furniture	8,52,141.00	
					Computer & Printer	1,55,693.00	
					Library Books	2,06,369.00	
					Air Conditioner	5,21,206.00	
					Projector,Screen&Speak	62,650.00	
					Electrical Equipment	1,20,600.00	
					Aquaguard	17,850.00	
					Xerox Machine	3,18,600.00	
					Software	<u>31,000.00</u>	22,86,109.00
				"	Fees Receivable (Pravin Karnade)		10,270.00
				"	Receivable-Schindler India Pvt Ltd		1,739.00

*[Signature]*

I/C PRINCIPAL

**CHEMBUR KARNATAKA COLLEGE OF LAW**  
Vidyasagar, 4th Floor, Ghatla,  
Chembur, Mumbai - 400 071.



By MTNL Deposit

1,000.00

" Balance on 31.3.2019:

With Bharat Coop.Bank Ltd.:

In Fixed Deposit: 0027: 11,38,398.00

In Savings Bank A/c 98,793.58

Cash on hand 253.00 12,37,444.58

Total Rs. 82,89,567.30Total Rs. 82,89,567.30

We have examined the above Receipts & Payments Account with the Books of Accounts and the vouchers relating thereto and we hereby report the same to be correct.

As per our Report of Even Date

For Vishwanath Shetty &amp; Co.

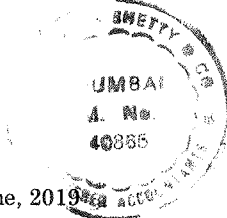
Chartered Accountants

(F.R.No. 111593W)



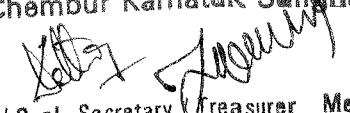
(Vishwanath Shetty)

Proprietor (M.No.040865)

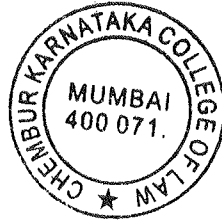



Date : 8th June, 2019

Place : Mumbai

For CHEMBUR KARNATAKA SANGHA  
For Chembur Karnatak Sangha


President / Genl. Secretary Treasurer Member.  
Trustee Trustee

I/C PRINCIPAL  
CHEMBUR KARNATAKA COLLEGE OF LAW  
Vidyasagar, 4th Floor, Ghatla,  
Chembur, Mumbai - 400 071.

Name of the Trust :

CHEMBUR KARNATAKA SANGHA  
Section : Law College

Regd.No. F-2274 (Bom)

Balance Sheet As At: 31st March 2020.

FUNDS & LIABILITIES	RS.	RS.	ASSETS	RS.	RS.
<b>Trusts Fund or Corpus:</b>			<b>Immovable Properties (At Cost):</b>		
Balance as per last Balance Sheet			Balance as per last Balance Sheet		
Adjustment during the year (give details)			Adjustment during the year		
			Less: Sale during the year		
			Depreciation upto the date		
<b>Other Earmarked Funds:</b>			<b>Investments: (At Cost):</b>		
(Created under the provisions of the trust deed or scheme or out of the Income)			As per Schedule 'C' attached		11,38,398.00
Depreciation Fund			Note: The market value of the above investments is Rs.		
Sinking Fund					
Reserve Fund			<b>Movable Assets: As per Schedule 'B'</b>		95,73,715.19
Any Other Fund					
<b>Loans (Secured or Unsecured):</b>		1,77,99,675.86	<b>Loans (Secured or Unsecured): Good/doubtful:</b>		
Chembur Karnataka Sangha			Loans Scholarships		
			Other Loans		
<b>Sundry Liabilities:</b>			<b>Advances:</b>		
Salary Payable	3,09,535.00		To Trustees		
P.F. Payable	31,888.00		To Employees		
Provision Salary	44,966.00		To Contractors		
TDS on Contractor	2,194.00		To Lawyers		
TDS on Professional Fees	7,450.00				
Profession Tax	1,900.00		To Others:		
Fees Refundable	10,000.00				
		4,07,933.00	<b>Deposits</b>		
<b>Income and Expenditure Account:</b>			Security Deposit (Bar Council)	8,00,000.00	
Balance as per last Balance Sheet			MTNL	1,000.00	8,01,000.00
Less: Appropriation, if any			<b>Income Outstanding:</b>		
<b>Add: Surplus</b> as per Income and			Rent		
<b>Less: Deficit</b> Expenditure Account			Interest Accrued		
			TDS on Interest	8,350.00	
			Other Income (Fees)	10,270.00	18,620.00
			<b>Cash and Bank Balances:</b>		
			As per Schedule 'D' attached		1,27,036.86
			(a) In current Account with		
			(b) With the Trustee		
			(c) With the Manager		
			<b>Income and Expenditure Account:</b>		
			Balance as per last Balance Sheet	31,85,596.62	
			Less: Appropriation, if any		
			<b>Deficit</b> as per Income and	33,63,242.18	65,48,838.80
			Expenditure Account		
			Less: Surplus of earlier year		
<b>TOTAL RUPEES</b>		<b>1,82,07,608.86</b>	<b>TOTAL RUPEES</b>		<b>1,82,07,608.86</b>

As per our Report of Even Date  
For Vishwanath Shetty & Co.,  
Chartered Accountants.  
(F.R. No. 111593W)



Vishwanath Shetty  
Proprietor (M.No.040865)

Income Outstanding:  
if accounts are kept  
on cash basis)  
Rent  
Interest  
Other Income

The above Balance Sheet to the  
best of our belief contains a  
true account of the Funds &  
Liabilities and of the Property

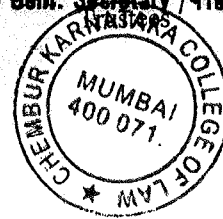
**For Chembur Karnataka Sangha**

President / Genl. Secretary / Treasurer / Member,  
Trustees

Date: 10-11-2020  
Place: Mumbai

I/C PRINCIPAL

CHEMBUR KARNATAKA COLLEGE OF LAW  
Vidyasagar, 4th Floor, Ghatla,  
Chembur, Mumbai - 400 071.





THE BOMBAY PUBLIC TRUST ACT, 1950

SCHEDULE - IX  
[(Vide Rule 17(1)]

Name of the Trust :

CHEMBUR KARNATAKA SANGHA

Regd.No. F - 2274 (Bom).

Section : Law College

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020.

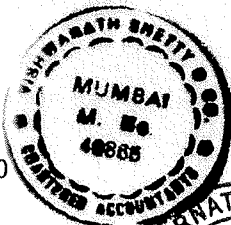
EXPENDITURE	RS.	RS.	INCOME	RS.	RS.
To Expenditure in respect of properties:			(accrued)		
Rates, Taxes, Cesses			By Rent: -----		
Repairs and Maintenance			(realised)		
Salaries			(accrued)		
Repairs Cess			By Interest: -----		
Insurance			(realised)		
Depreciation (by way of provision of adjustments)			On Securities		
Other Expenses			On Loans		
To Establishment Expenses			On Savings Bank Account	65,027.00	
To Remuneration to Trustees			On Investments		
To Remuneration (in case of math) to the head of the math, including the household expenditure, if any			On Fixed Deposit		65,027.00
To Legal Expenses			By Donations		
To Audit Fees		5,000.00	By Government Grants from		
To Contribution to Public trusts Administration Fund			By Income from other sources (in details as far as possible):		
To Amount written off:			Admission Fees	63,08,210.00	
(a) Bad Debts			ATKT Exam Fees	91,560.00	
(b) Loan Scholarship			Exam Fees	38,475.00	
(c) Irrecoverable Rents			Form Fees	10,700.00	
(d) Other Items			National Moot Court Registrat	45,000.00	
To Miscellaneous Expenses			Journal Books	5,100.00	
To Depreciation		14,80,952.80	Revaluation Fees	7,560.00	
To Amount transferred to Reserve or Specific Funds			Other Income	1,53,371.00	66,59,976.00
To Expenditure on Objects of the Trust:			By Transfer from:		
(a) Religious			By Deficit carried over to Balance Sheet		33,63,242.18
(b) Educational Expenses:					
As per Schedule 'A' attached		86,02,292.38			
(c) Medical Relief					
(d) Other Charitable Objects					
To Surplus carried over to Balance Sheet					33,63,242.18
<b>TOTAL RUPEES:</b>		<b>1,00,88,245.18</b>	<b>TOTAL RUPEES:</b>		<b>1,00,88,245.18</b>

As per our Report of Even Date

For Vishwanath Shetty & Co.,

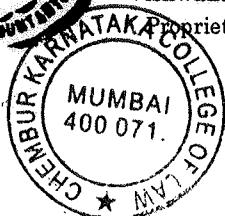
Chartered Accountants.

(F.R. No. 111593W)



Vishwanath Shetty  
Proprietor (M.No.040865)

Date: 10-11-2020  
Place: Mumbai



I/C PRINCIPAL  
CHEMBUR KARNATAKA COLLEGE OF LAW  
Vidyasagar, 4th Floor, Ghatla,  
Chembur, Mumbai - 400 071.

For Chembur Karnataka Sangha

For Chembur Karnataka Sangha

President / Genl. Secretary / Treasurer / Member Trustees

Date: \_\_\_\_\_

**CHEMBUR KARNATAKA SANGHA**

**Section : Law College  
SCHEDULE 'A'**

Schedule of Educational Expenses annexed to and forming part of the  
Income & Expenditure Account for the year ended 31st March 2020.

EDUCATIONAL EXPENSES	Rs.
Salaries:	
Salaries Teaching Staff	32,31,869.00
Non-Teaching Staff	5,22,673.00
Visiting Faculty Fees	6,500.00
Guest Lecture Expenses	42,000.00
Affiliation Fees	30,000.00
Natural Growth Affiliation Fees	79,500.00
Professional Fees	1,74,450.00
Domain Charges	5,074.00
Enrollment & Eligibility Fees	54,300.00
Advertisement Expenses	1,56,368.00
Bank Charges	2,459.72
Telephone Expenses	17,743.00
Printing & Stationery	1,02,342.00
Exam Fees	25,400.00
ARA Fees	58,000.00
Bar Council Expenses	6,50,000.00
Educational Expenses	3,94,325.00
Moot Court Expenses	27,790.00
Cleaning Expenses	40,000.00
Books & Periodicals	16,944.00
Examination Expenses	4,72,057.00
Postage & Courier	1,800.00
Repair & Maintenance	21,951.00
Rent	1,20,000.00
Electricity Charges	63,986.66
E-Library Expenses	1,50,000.00
Security Charges	2,10,000.00
Annual Maintenance Charges	1,41,967.00
Conveyance & Travelling Expenses	33,935.00
ID Card Expenses	20,178.00
Internet Expenses	24,543.00
Refreshment Expenses	24,316.00
Refund of Excess Fees	5,592.00
Internship Expenses	85,000.00
Moderation & Supervision	1,12,188.00
National Moot Court Expenses	8,24,887.00
Staff Welfare	10,000.00
Student Welfare	10,000.00
Sports Expenses	49,105.00
Scholarship Expenses	72,740.00
Function & Programme Expenses	1,05,035.00
Annual Day Expenses	1,35,499.00
Local Inspection Committee Expenses	20,000.00
Houskeeping Expenses	1,96,000.00
Miscellaneous Expenses	39,155.00
Water Charges	14,620.00
<b>TOTAL RUPEES</b>	<b>86,02,292.38</b>

For Chembur Karnataka Sangha

For Chembur Karnataka Sangha

President / Genl. Secretary / Treasurer / Member.  
Date: 10-11-2020  
Place: Mumbai

*D. H. D.*  
I/C PRINCIPAL

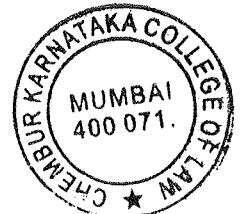
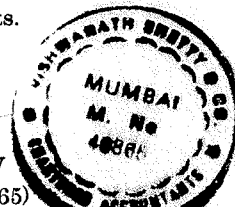
CHEMBUR KARNATAKA COLLEGE OF LAW  
Vidyasagar, 4th Floor, Ghatla,  
Chembur, Mumbai - 400 071.

For Vishwanath Shetty & Co.

Chartered Accountants.

(F.R. No. 111593W)

Vishwanath Shetty  
Proprietor (M.No.040865)



**CHEMBUR KARNATAKA SANGHA**  
Section: Law College

**SCHEDULE 'B'**

Schedule of Fixed Assets annexed to and forming part of Balance Sheet as at 31st March 2020.

Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	Cost on 01.04.2019 Rs.	Additions Rs.	Deduction Rs.	Cost on 31.03.2020 Rs.	Rate	Upto 01.04.2019 Rs.	Depreciation Rs.	Upto 31.03.2020 Rs.	As at 31.03.2020 Rs.
<b>Tangible Assets</b>									
Furniture & Equipments	38,14,961.00	11,69,082.00	-	49,84,043.00	15%	7,48,083.00	5,24,792.20	12,72,825.20	37,11,217.80
Camera & Accessories	37,587.12	-	-	37,587.12	15%	10,432.12	4,073.25	14,505.37	23,081.75
Computer & Printers	4,92,285.00	18,98,308.00	-	23,90,593.00	40%	2,33,436.00	3,56,647.60	5,90,083.60	18,00,509.40
Library Books	5,32,894.00	-	-	5,32,894.00	15%	97,595.00	65,294.85	1,62,889.85	3,70,004.15
Xerox Machine	3,98,110.00	-	-	3,98,110.00	15%	34,011.00	54,614.85	88,625.85	3,09,484.15
Schindler Lift	13,85,523.60	-	-	13,85,523.60	15%	3,84,485.60	1,50,155.70	5,34,641.30	8,50,882.30
Air Conditioner	5,21,206.00	1,54,280.00	-	6,75,486.00	15%	46,818.00	82,601.20	1,29,419.20	5,46,066.80
Projector Screen & Speaker	62,650.00	2,97,315.00	-	3,59,965.00	15%	1,566.00	19,400.60	20,966.60	3,38,998.40
Electrical Equipment	1,20,600.00	-	-	1,20,600.00	15%	1,783.00	28,060.55	29,843.55	90,756.45
Aquaguard	17,850.00	-	-	17,850.00	15%	2,454.01	2,310.00	4,764.01	13,085.99
White board	-	66,660.00	-	66,660.00	15%	-	10,000.00	10,000.00	56,660.00
Computer Room & Library	-	14,87,465.00	-	14,87,465.00	15%	-	1,49,000.00	1,49,000.00	13,38,465.00
<b>Total</b>	<b>73,83,666.72</b>	<b>50,73,110.00</b>	<b>-</b>	<b>1,24,56,776.72</b>		<b>15,60,613.73</b>	<b>14,46,950.80</b>	<b>30,07,564.53</b>	<b>94,49,212.19</b>
<b>Intangible Assets</b>									
Software	68,700.00	37,200.00	-	1,05,900.00	40%	32,395.00	17,002.00	49,397.00	56,503.00
Website	-	85,000.00	-	85,000.00	40%	-	17,000.00	17,000.00	68,000.00
<b>Total</b>	<b>68,700.00</b>	<b>1,22,200.00</b>	<b>-</b>	<b>1,90,900.00</b>		<b>32,395.00</b>	<b>34,002.00</b>	<b>66,397.00</b>	<b>1,24,503.00</b>
<b>TOTAL RUPPES</b>	<b>1,49,04,733.44</b>	<b>51,95,310.00</b>	<b>-</b>	<b>1,26,47,676.72</b>		<b>15,93,008.73</b>	<b>14,80,952.80</b>	<b>30,73,961.53</b>	<b>96,73,715.19</b>

As per our Report of Even Date  
For Vishwanath Shetty & Co.  
Chartered Accountants  
(F.R. No. 111593W)

**Vishwanath Shetty**  
Proprietor (M.No.040866)

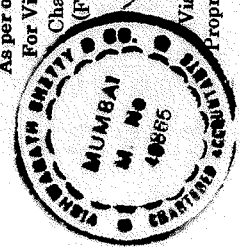
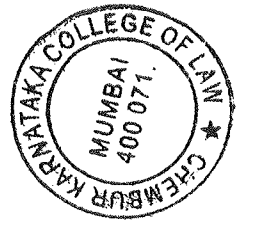
Date: \_\_\_\_\_  
Place: Mumbai

**I/C PRINCIPAL**  
**CHEMBUR KARNATAKA COLLEGE OF LAW**  
Vidyasagar, 4th Floor, Ghatta,  
Chembur, Mumbai - 400 071.

For Chembur Karnataka Sangha

**For Chembur Karnatak Sangha**  
**President / Genl. Secretary / Treasurer** Member  
Trustees

Date: \_\_\_\_\_  
Trustees



**CHEMBUR KARNATAKA SANGHA**

Regd. No. F -2274 (Bom)

Section: Law College

**SCHEDULE 'C'**

Schedule of Investments annexed to and forming part of the  
Balance Sheet as at 31st March 2020.

	Rs.
Fixed Deposit Account: With Bharat Coop.Bank Ltd.	11,38,398.00
<b>TOTAL RUPEES:</b>	<b>11,38,398.00</b>

**SCHEDULE 'D'**

Schedule of Cash & Bank Balances annexed to and forming part of the  
Balance Sheet as at 31st March 2020.

**CASH & BANK BALANCES:**

On Savings Bank Account:

With Bharat Coop.Bank Ltd.:

Account No. 0354127

1,03,917.86

Cash on hand

23,119.00

**TOTAL RUPEES:**

**1,27,036.86**

For Vishwanath Shetty &Co.

Chartered Accountants.

(F.R. No. 111593W)



Vishwanatha Shetty

Proprietor (M.No.040865)

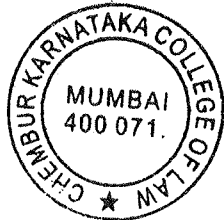
For Chembur Karnataka Sangha

For Chembur Karnatak Sangha

*[Signature]*  
President / Genl. Secretary / Treasurer Member  
Trustees

Date:-10-11-2020

Place:-Mumbai



*[Signature]*  
I/C PRINCIPAL

CHEMBUR KARNATAKA COLLEGE OF LAW  
Vidyasagar, 4th Floor, Ghatla,  
Chembur, Mumbai - 400 071.

**CHEMBUR KARNATAKA SANGHA**

Section: Law College

Receipts & Payments Account for the year ended 31st March 2020.

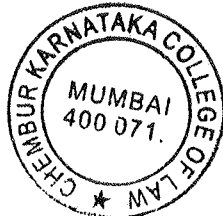
R E C E I P T S.		Rs.	Rs.	P A Y M E N T S.		Rs.	Rs.
To	Balance on 01.04.2019:			By Salaries:			
	With Bharat Coop.Bank Ltd.:			Teaching Staff	32,31,869.00		
	On Fixed Deposit: 002733	11,38,398.00		Non-Teaching Staff	5,22,673.00	37,54,542.00	
	On Savings Bank Account:			" Visiting Faculty Fees		6,500.00	
	Account No.0354127	98,793.58		" Guest Lecture Expenses		42,000.00	
	Cash on hand	253.00	12,37,444.58	" Professional Fees		1,74,450.00	
"	Interest Received:			" Audit Fees		5,000.00	
	Savings Bank Account		65,027.00	" Affiliation Fees		30,000.00	
"	Admission Fees & Other Collection:-			" Annual Day Expenses		1,35,499.00	
	F.Y.LLB	36,20,000.00		" Natural Growth Affiliation Fees		79,500.00	
	S.Y.LLB	13,86,000.00		" Enrollment & Eligibility Fees		54,300.00	
	FY BLS LLB	4,32,000.00		" ARA Fees		58,000.00	
	T.Y.LLB	8,70,210.00		" Bar Council Expenses		6,50,000.00	
	ATKT Exam Fees	91,560.00		" Exam Fees		25,400.00	
	Exam Fees	38,475.00		" Examination Expenses		4,72,057.00	
	Form Fees	10,700.00		" E-Library Expenses		1,50,000.00	
	Journal Books	5,100.00		" Moot Court Expenses		27,790.00	
	National Moot Court Registration	45,000.00		" Educational Expenses.		3,94,325.00	
	Revaluation Fees	7,560.00		" Books & Periodicals		16,944.00	
	Other Income	33,371.00	65,39,976.00	" Advertisement Expenses		1,56,368.00	
"	Sponsorship received		1,20,000.00	" Bank Charges		2,459.72	
"	Loans Received from:			" Telephone Expenses		17,743.00	
	Chembur Karnataka Sangh		67,90,762.66	" Printing & Stationery		1,02,342.00	
"	Current Liabilities to be paid:			" Domain Charges		5,074.00	
	Profession Tax	1,900.00		" Cleaning Expenses		40,000.00	
	TDS on Contractor	2,194.00		" Postage & Courier		1,800.00	
	TDS on Professional Fees	7,450.00		" Repair & Maintenance		21,951.00	
	TDS on Salary	44,966.00		" Rent		1,20,000.00	
	Salary Payable	3,09,535.00		" Electricity Charges		63,986.66	
	PF Payable	31,888.00	3,97,933.00	" Security Charges		2,10,000.00	
"	Receivable-Schindler India Pvt Ltd		1,739.00	" Annual Maintenance Charges		1,41,967.00	
"	Fees Refundable		10,000.00	" Conveyance & Travelling Expenses		33,935.00	
				" ID Card Expenses		20,178.00	
				" Internet Expenses		24,543.00	
				" Refreshment		24,316.00	
				" Refund of Excess Fees		5,592.00	
				" Internship Expenses		85,000.00	
				" Function & Programme Expenses		1,05,035.00	
				" Houskeeping Expenses		1,96,000.00	
				" Miscellaneous Expenses		39,155.00	
				" Moderation & Supervision Expenses		1,12,188.00	
				" National Moot Court Expenses		8,24,887.00	
				" Scholarship Expenses		72,740.00	
				" Sports Expenses		49,105.00	
				" Staff Welfare		10,000.00	
				" Student welfare		10,000.00	
				" LIC Expenses		20,000.00	
				" Water Charges		14,620.00	
				" Fees Refunded		25,370.00	
				" Last year Liabilities Paid out:-			
				Employees Provident Fund	7,001.00		
				TDS on Salary	60,749.00		
				TDS on Professional Fees	925.00		
				Profession Tax	800.00	69,475.00	
				" Fixed Assets Purchased:			
				Furniture	11,69,082.00		
				Computer & Printer	18,98,308.00		
				Computer Room & Library	14,87,465.00		
				Air Conditioner	1,54,280.00		
				Projector Screen & Speaker	2,97,315.00		
				Website Development Charges	85,000.00		
				White board	66,660.00		
				Software	37,200.00	51,95,310.00	

*[Signature]*

I/C PRINCIPAL

**CHEMBUR KARNATAKA COLLEGE OF LAW**

Vidyasagar, 4th Floor, Ghatla,  
Chembur, Mumbai - 400 071.



" Balance on 31.3.2020:			
With Bharat Coop.Bank Ltd.:			
On Fixed Deposit: 002733	11,33,398.00		
On Savings Bank Account:			
Account No.0354127	1,03,917.86		
Cash on hand	23,119.00		12,65,434.86

TOTAL RUPEES: 1,51,62,882.24

TOTAL RUPEES: 1,51,62,882.24

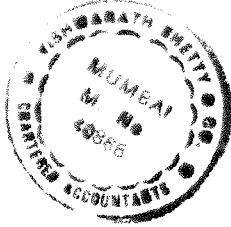
We have examined the above Receipts & Payments Account with the Cash Book of the School and the vouchers relating thereto and we hereby report the same to be correct.

For Vishwanath Shetty & Co.  
Chartered Accountants.  
(F.R. No. 111593W)

For Chembur Karnataka Sangha

For Chembur Karnatak Sangha

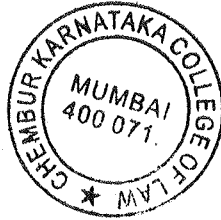
Date:  
Place: Mumbai



Vishwanatha Shetty  
Proprietor (M.No.040865)

Date:

President / Genl. Secretary / Treasurer / Member.  
Trustees Trustees



*[Signature]*  
I/C PRINCIPAL  
CHEMBUR KARNATAKA COLLEGE OF LAW  
Vidyasagar, 4th Floor, Ghatla,  
Chembur, Mumbai - 400 071.



**INDEPENDENT AUDITORS' REPORT**

We have audited the attached Balance Sheet of Chembur Karnataka Sangha's Law College as at 31<sup>st</sup> March, 2021, and also the annexed Income & Expenditure Account for the year ended on that date. These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.

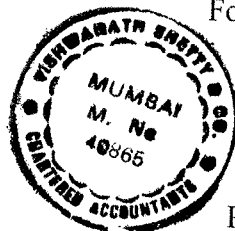
We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that :-

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, proper books of accounts as required by law have been kept by the Institution so far as it appears from our examination of those books.
3. The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of accounts.
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts present a true and fair view :-
  - a. in the case of the Balance Sheet of the state of affairs of the Institution as at 31<sup>st</sup> March, 2021; and
  - b. in the case of the Income & Expenditure Account of the excess of expenditure over income for the year ended on that date.

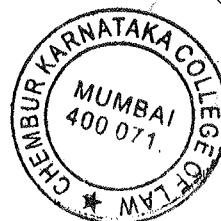
Place : Mumbai  
Date : 28-08-2021

I/C PRINCIPAL  
CHEMBUR KARNATAKA COLLEGE OF LAW  
Vidyasagar, 4th Floor, Ghatla,  
Chembur, Mumbai - 400 071.



For VISHWANATH SHETTY & CO  
CHARTERED ACCOUNTANTS  
(FRN 111593W)

(Vishwanath Shetty)  
PROPRIETOR(M.No.040865)



Name of the Trust :

CHEMBUR KARNATAKA SANGHA

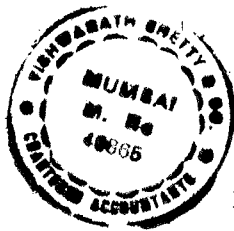
Regd.No. F-2274 (Bom)

Section : Law College

Balance Sheet As At: 31st March 2021.

FUNDS & LIABILITIES	RS.	RS.	A S S E T S.	RS.	RS.
<b>Trusts Funds or Corpus:</b>			<b>Immovable Properties(At Cost):</b>		
Balance as per last Balance Sheet			Balance as per last Balance Sheet		
Adjustment during the year(give details)			Adjustment during the year		
			Less: Sale during the year		
			Depreciation Upto the date		
<b>Other earmarked Funds:</b>			<b>Investments: (At Cost):</b>		
(Created under the provisions of the trust deed or scheme or out of the Income)			As per Schedule 'C' attached		13,07,387.00
Depreciation Fund			Note: The marked value of the above investments is Rs.		
Sinking Fund					
Reserve Fund			<b>Movable Assets:As per Schedule 'B'</b>		88,97,694.00
Any Other Fund					
<b>Loans (Secured or Unsecured):</b>		2,47,29,711.63	<b>Loans (Secured or Unsecured): Good/doubtful:</b>		
Chembur Karnataka Sangha			Loans Scholarships		
			Other Loans		
<b>Sundry Liabilities:</b>			<b>Advances:</b>		
Profession Tax	1,600.00		To Trustees		
TDS on Contractor	3,286.00		To Employees		
TDS on Professional Fees	9,872.00		To Contractors		
TDS on Salary	1,68,720.00		To Lawyers		
Salary Payable	18,415.00		To Others:		
Professional Fees	7,935.00				
PF Payable	32,789.00		<b>Deposits</b>		
Fees Refundable	10,000.00	2,52,617.00	Security Deposit (Bar Council)	8,00,000.00	
			MTNL	1,000.00	8,01,000.00
<b>Income and Expenditure Account:</b>			<b>Income Outstanding:</b>		
Balance as per last Balance Sheet			Rent		
Less: Appropriation, if any			Interest Accrued		
<b>Add: Surplus</b> as per Income and Expenditure Account			TDS on Interest		
			Other Income(Fees)	10,270.00	10,270.00
			<b>Cash and Bank Balances:</b>		
			As per Schedule 'D' attached		9,46,624.20
			(a) In current Account with		
			(b) With the Trustee		
			(c) With the Manager		
			<b>Income and Expenditure Account:</b>		
			Balance as per last Balance Sheet	65,48,838.80	
			Less: Appropriation, if any		
			<b>Deficit</b> as per Income and Expenditure Account	64,70,514.63	1,30,19,353.43
<b>TOTAL RUPEES</b>		<b>2,49,82,328.63</b>	<b>TOTAL RUPEES</b>		<b>2,49,82,328.64</b>

As per our Report of Even Date  
For Vishwanath Shetty & Co.,  
Chartered Accountants.  
(F.R. No. 111593W)



(Vishwanath Shetty)  
Proprietor (M.No.040865)

Date:28-08-2021  
Place:-Mumbai

Income Outstanding:  
if accounts are kept  
on cash basis)  
Rent  
Interest  
Other Income

The above Balance Sheet to the  
best of our belief contains a  
true account of the Funds &  
0 Liabilities and of the Property  
0 and Assets of the Section

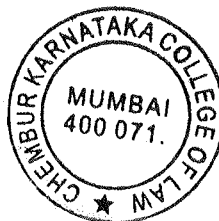
For Chembur Karnataka Sangha

Date:28-08-2021

President / Genl. Secretary / Treasurer / Member  
Trustees Trustees

(Signature)  
I/C PRINCIPAL

CHEMBUR KARNATAKA COLLEGE OF LAW  
Vidyasagar, 4th Floor, Ghatla,  
Chembur, Mumbai - 400 071.





THE BOMBAY PUBLIC TRUST ACT, 1950

SCHEDULE - IX

[(Vide Rule 17(1)]

Name of the Trust :

CHEMBUR KARNATAKA SANGHA

Regd.No. F - 2274 (Bom).

Section : Law College

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021.

EXPENDITURE	RS.	RS.	INCOME	RS.	RS.
To Expenditure in respect of properties:			(accrued)		
Rates, Taxes, Cesses			By Rent: -----		
Repairs and Maintenance			(realised)		
Salaries			(accrued)		
Repairs Cess			By Interest: -----		
Insurance			(realised)		
Depreciation (by way of provision of adjustments)			On Securities		
Other Expenses			On Loans		
To Establishment Expenses			On Savings Bank Account	50,985.00	
To Remuneration to Trustees			On Investments		
To Remuneration (in case of math) to the head of the math, including the household expenditure, if any			On Fixed Deposit	1,68,989.00	2,19,974.00
To Legal Expenses			By Donations		
To Audit Fees		5,000.00	By Government Grants from		
To Contribution to Public trusts Administration Fund			By Income from other sources (in details as far as possible):		
To Amount written off:			Admission Fees	67,64,370.00	
(a) Bad Debts			ATKT Exam Fees	55,198.00	
(b) Loan Scholarship			Exam Fees	1,32,998.00	
© Irrecoverable Rents			Form Fees	2,300.00	
(d) Other Items			Revaluation Fees	9,950.00	
To Miscellaneous Expenses			Other Income	2,132.00	69,66,948.00
To Depreciation		21,15,127.19			
To Amount transferred to Reserve or Specific Funds					
To Expenditure on Objects of the Trust:			By Transfer from:		
(a) Religious					
(b) Educational Expenses:					
As per Schedule 'A' attached		1,15,37,309.44			
© Medical Relief			By Deficit carried over to Balance Sheet		64,70,514.63
(d) Other Charitable Objects					
To Surplus carried over to Balance Sheet					
<b>TOTAL RUPEES:</b>		<b>1,36,57,436.63</b>	<b>TOTAL RUPEES:</b>		<b>1,36,57,436.63</b>

As per our Report of Even Date

For Vishwanath Shetty & Co.,

Chartered Accountants  
(F.R.No. 111593W)

(Vishwanath Shetty)  
Proprietor (M.No.040865)

For Chembur Karnataka Sangha

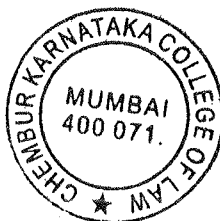
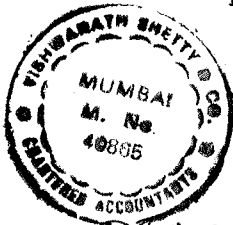
For Chembur Karnataka Sangha

President / Genl. Secretary / Treasurer Member  
Trustees

Date:28-08-2021

Place:-Mumbai

Date:28-08-2021



I/C PRINCIPAL

CHEMBUR KARNATAKA COLLEGE OF LAW

Vidyasagar, 4th Floor, Ghatla,  
Chembur, Mumbai - 400 071.

**CHEMBUR KARNATAKA SANGHA**

Section : Law College  
SCHEDULE 'A'

Schedule of Educational Expenses annexed to and forming part of the  
Income & Expenditure Account for the year ended 31st March 2021.

EDUCATIONAL EXPENSES		Rs.
<b>LLB 3 years Expenses:</b>		
Salaries:		
Teaching Staff	74,19,236.00	
Non-Teaching Staff	5,06,170.00	79,25,406.00
Guest Lecture Expenses	2,500.00	
Professional Fees	2,36,255.00	
Affiliation Fees-Continuation	26,500.00	
Affiliation Fees-Extention	84,000.00	
Affiliation Fees	20,000.00	
Natural Growth Affiliation Fees	54,500.00	
Enrollment & Eligibility Fees	1,72,800.00	
TAAS Fees	4,900.00	
Bar Council Expenses	3,50,000.00	
Scholarship Expenses	26,370.00	
Exam Fees	2,89,542.78	
Examination Expenses	1,62,009.00	
E-Library Expenses	1,77,000.00	
Moot Court Expenses	1,500.00	
Educational Expenses	73,574.00	
Advertisement Expenses	8,400.00	
Bank Charges	665.66	
Telephone Charges	10,166.00	
Printing & Stationery	11,876.00	
Cleaning Expenses	4,080.00	
Postage & Courier	961.00	
Repair & Maintenance	41,750.00	
Rent	1,56,000.00	
Electricity Charges	47,280.00	
Security Charges	1,05,000.00	
Annual Maintenance Charges	1,56,410.00	
Conveyance & Travelling Expenses	5,571.00	
Internet Expenses	25,723.00	
Refreshment	5,016.00	
Houskeeping Expenses	1,54,000.00	
Miscellaneous Expenses	2,582.00	24,16,931.44
<b>BLS LLB Expenses:</b>		
Salary	6,94,120.00	
Annual Maintenance Charges	15,475.00	
Bar Council Expenses	3,00,000.00	
Affiliation Fees-Continuation	26,500.00	
Electricity Charges	10,390.00	
House Keeping Charges	28,000.00	
Misellaneous Expenses	2,284.00	
Printing & Stationery	6,492.00	
Professional Fees	44,000.00	
Rent	60,000.00	
Telephone Charges	7,711.00	11,94,972.00

**TOTAL RUPEES**

For Chembur Karnataka Sangha

For Chembur Karnataka Sangha

President / Genl. Secretary / Treasurer / Member  
Trustees

Date: 28-08-2021

Place: Mumbai

**1,15,37,309.44**

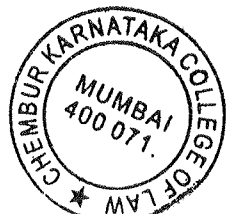
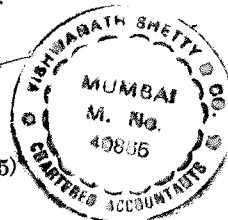
For Vishwanath Shetty & Co.

Chartered Accountants.

(F.R. No. 111593W)

(Vishwanatha Shetty)

Proprietor (M.No.040865)



*Dhnt*  
I/C PRINCIPAL

CHEMBUR KARNATAKA COLLEGE OF LAW

Vidyasagar, 4th Floor, Ghatla,  
Chembur, Mumbai - 400 071.

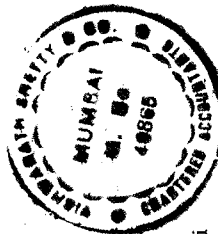
**CHEMBUR KARNATAKA SANGHA**  
Section: Law College

**SCHEDULE 'B'**

Schedule of Fixed Assets annexed to and forming part of Balance Sheet as at 31st March 2021.

Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK As at 31.03.2021 Rs.
	Cost on 01.04.2020 Rs.	Additions Rs.	Deduction Rs.	Cost on 31.03.2021 Rs.	Rate	Upto 01.04.2020 Rs.	Depreciation Rs.	Upto 31.03.2021 Rs.	
<b>Tangible Assets</b>									
Furniture & Equipments	49,84,043.00	3,15,900.00	-	52,99,943.00	15%	12,72,825.20	5,56,682.80	18,29,508.00	34,70,435.00
Camera & Accessories	37,587.12	-	-	37,587.12	15%	14,505.37	3,462.75	17,968.12	19,619.00
Computer & Printers	23,90,593.00	3,36,971.00	-	27,27,564.00	40%	5,90,083.60	8,21,295.40	14,11,379.00	13,16,185.00
Library Books	5,32,894.00	6,97,034.00	-	12,29,928.00	15%	1,62,889.85	1,07,779.15	2,70,669.00	9,59,259.00
Xerox Machine	3,98,110.00	-	-	3,98,110.00	15%	88,625.85	46,423.15	1,35,049.00	2,63,061.00
Schindler Lift	13,85,523.60	-	-	13,85,523.60	15%	5,34,641.30	1,27,633.31	6,62,274.61	7,23,249.00
Air Conditioner	6,75,486.00	48,019.00	-	7,23,505.00	15%	1,29,419.20	81,910.80	2,11,330.00	5,12,175.00
Projector Screen & Speaker	3,59,965.00	-	-	3,59,965.00	15%	20,966.60	50,850.40	71,817.00	2,88,148.00
Electrical Equipment	1,20,600.00	-	-	1,20,600.00	15%	29,843.55	13,614.45	43,458.00	77,142.00
Aquaguard	17,850.00	-	-	17,850.00	15%	4,764.01	1,962.98	6,726.99	11,123.01
White Board	66,660.00	-	-	66,660.00	15%	10,000.00	9,999.00	19,999.00	46,661.00
Computer Room & Library	14,87,465.00	-	-	14,87,465.00	15%	1,49,000.00	2,23,120.00	3,72,120.00	11,15,345.00
<b>Total</b>	<b>1,24,56,776.72</b>	<b>13,97,924.00</b>	<b>-</b>	<b>1,38,54,700.72</b>		<b>30,07,564.53</b>	<b>20,44,734.19</b>	<b>50,52,298.72</b>	<b>88,02,402.00</b>
<b>Intangible Assets</b>									
Software	1,05,900.00	-	-	1,05,900.00	40%	49,397.00	22,602.00	71,999.00	33,901.00
Website	85,000.00	41,182.00	-	1,26,182.00	40%	17,000.00	47,791.00	64,791.00	61,391.00
<b>Total</b>	<b>1,90,900.00</b>	<b>41,182.00</b>	<b>-</b>	<b>2,32,082.00</b>		<b>66,397.00</b>	<b>70,393.00</b>	<b>1,36,790.00</b>	<b>95,292.00</b>
<b>TOTAL RUPES</b>	<b>1,26,47,676.72</b>	<b>14,39,106.00</b>	<b>-</b>	<b>1,40,86,782.72</b>		<b>30,73,961.53</b>	<b>21,15,127.19</b>	<b>51,89,088.72</b>	<b>88,97,694.00</b>

As per our Report of Even Date  
For Vishwanath Shetty & Co.  
Chartered Accountants  
(F.R. No. 111593W)

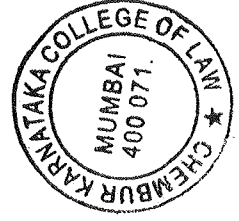


Date: 28-08-2021  
Place: Mumbai

For Chembur Karnataka Sangha

*[Signature]*  
I/C PRINCIPAL  
CHEMBUR KARNATAKA COLLEGE OF LAW  
Vidyasagar, 4th Floor, Ghatia,  
Chembur, Mumbai - 400 071.

*[Signature]*  
For Chembur Karnataka Sangha  
President / Genl. Secretary / Treasurer / Member  
Trustees  
Date: 28-08-2021



**CHEMBUR KARNATAKA SANGHA**

Regd. No. F -2274 (Bom)

Section: Law College

**SCHEDULE 'C'**

Schedule of Investments annexed to and forming part of the  
Balance Sheet as at 31st March 2021.

	Rs.
Fixed Deposit Account: With Bharat Coop.Bank Ltd.	13,07,387.00
<b>TOTAL RUPEES:</b>	<b>13,07,387.00</b>

**SCHEDULE 'D'**

Schedule of Cash & Bank Balances annexed to and forming part of the  
Balance Sheet as at 31st March 2021.

**CASH & BANK BALANCES:**

On Savings Bank Account:

With Bharat Coop.Bank Ltd.:

Account No. 0354127

9,44,552.20

Cash on hand

2,072.00

**TOTAL RUPEES:**

**9,46,624.20**

For Vishwanath Shetty & Co.

Chartered Accountants.

(F.R. No. 111593W)

For Chembur Karnataka Sangha

For Chembur Karnataka Sangha

(Vishwanatha Shetty)

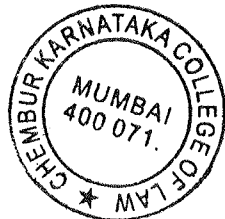
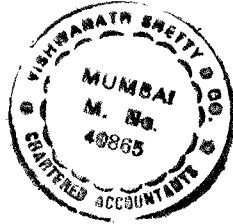
Proprietor (M.No.040865)

President / Genl. Secretary / Treasurer

Trustees

Date: 28-08-2021

Place: Mumbai



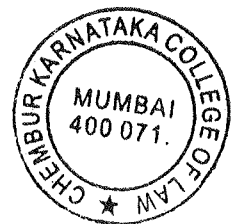
*[Signature]*  
I/C PRINCIPAL  
CHEMBUR KARNATAKA COLLEGE OF LAW  
Vidyasagar, 4th Floor, Ghatla,  
Chembur, Mumbai - 400 071.

**CHEMBUR KARNATAKA SANGHA**

Section: Law College

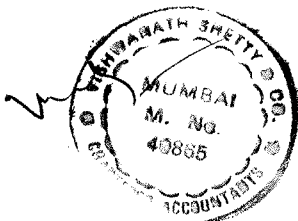
Receipts & Payments Account for the year ended 31st March 2021.

R E C E I P T S.		Rs.	Rs.	P A Y M E N T S.		Rs.	Rs.
To	Balance on 01.04.2020:			<u>LLB 3 years Expenses:</u>			
	With Bharat Coop.Bank Ltd.:			By Salaries:			
	On Fixed Deposit: 002733	11,38,398.00		Teaching Staff	74,19,236.00		
	On Savings Bank Account:			Non-Teaching Staff	5,06,170.00		79,25,406.00
	Account No.0354127	1,03,917.86		By Guest Lecture Expenses	2,500.00		
	Cash on hand	23,119.00	12,65,434.86	" Professional Fees	2,36,255.00		
"	Interest Received:			" Audit Fees	5,000.00		
	Savings Bank Account	50,985.00		Affiliation Fees-Continuation	26,500.00		
	Fixed Deposit	1,68,989.00	2,19,974.00	Affiliation Fees-Extention	84,000.00		
"	Admission Fees & Other Collection:			" Affiliation Fees	20,000.00		
	F.Y.LLB	10,14,000.00		" Natural Growth Affiliation Fee	54,500.00		
	F.Y.LLB(19-20)	24,000.00		" Enrollment & Eligibility Fees	1,72,800.00		
	S.Y.LLB	34,06,000.00		" TAAS Fees	4,900.00		
	S.Y.LLB(19-20)	22,000.00		" Bar Council Expenses	3,50,000.00		
	T.Y.LLB	16,69,000.00		" Scholarship Expenses	26,370.00		
	T.Y.LLB(19-20)	26,370.00		" Exam Fees	2,89,542.78		
	FY BLS LLB	3,78,000.00		" Examination Expenses	1,62,009.00		
	SY BLS LLB	2,25,000.00		" E-Library Expenses	1,77,000.00		
	ATKT Exam Fees	55,198.00		" Moot Court Expenses	1,500.00		
	Exam Fees	1,32,998.00		" Educational Expenses	73,574.00		
	Form Fees	2,300.00		" Advertisement Expenses	8,400.00		
	Revaluation Fees	9,950.00		" Bank Charges	665.66		
	Other Income	2,132.00	69,66,948.00	" Telephone Charges	10,166.00		
"	Loan Received from:			" Printing & Stationery	11,876.00		
	Chembur Karnataka Sangh		69,38,385.78	" Cleaning Expenses	4,080.00		
"	Deduction Towards :			" Postage & Courier	961.00		
	Profession Tax	19,800.00		" Repair & Maintenance	41,750.00		
	TDS on Contractor	9,543.00		" Rent	1,56,000.00		
	TDS on Professional Fees	50,400.00		" Electricity Charges	47,280.00		
	TDS on Salary	7,34,202.00		" Security Charges	1,05,000.00		
	Professional Fees	7,935.00		" Annual Maintenance Charges	1,56,410.00		
	PF Payable	3,68,898.00	11,90,778.00	" Conveyance & Travelling Exper	5,571.00		
"	Fees Refundable		10,000.00	" Internet Expenses	25,723.00		
	(Shubham Mahadik)			" Refreshment	5,016.00		
				" Housekeeping Expenses	1,54,000.00		
				" Miscellaneous Expenses	2,582.00		24,21,931.44
				" <u>BLS LLB Expenses:</u>			
				Salary	6,94,120.00		
				Annual Maintenance Charges	15,475.00		
				Bar Council Expenses	3,00,000.00		
				Affiliation Fees-Continuation	26,500.00		
				Electricity Charges	10,390.00		
				House Keeping Charges	28,000.00		
				Misellaneous Expenses	2,284.00		
				Printing & Staionery	6,492.00		
				Professional Fees	44,000.00		
				Rent	60,000.00		
				Telephone Charges	7,711.00		11,94,972.00
				" <u>Fixed Assets Purchased:</u>			
				Laptop	3,15,900.00		
				Computer & Printer	3,36,971.00		
				Library Books	6,97,034.00		
				Air Conditioner	48,019.00		
				Website Development Charges	41,182.00		14,39,106.00
				" <u>Payment towards :-</u>			
				Profession Tax	20,100.00		
				TDS on Contractor	8,451.00		
				TDS on Professional Fees	47,978.00		
				TDS on Salary	6,10,448.00		
				Salary Payable	2,91,120.00		
				PF Payable	3,67,997.00		
				Fees Refundable	10,000.00		13,56,094.00



*[Signature]*

**I/C PRINCIPAL**  
**CHEMBUR KARNATAKA COLLEGE OF LAW**  
 Vidyasagar, 4th Floor, Ghatla,  
 Chembur, Mumbai - 400 071.



" Balance on 31.3.2021:		
With Bharat Coop.Bank Ltd.:		
On Fixed Deposit: 002733	13,07,387.00	
On Savings Bank Account:		
Account No.0354127	9,44,552.20	
Cash on hand	2,072.00	22,54,011.20

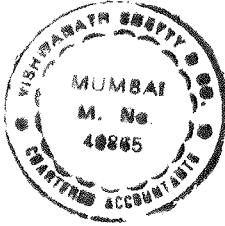
TOTAL RUPEES: 1,65,91,520.64

TOTAL RUPEES: 1,65,91,520.64

We have examined the above Receipts & Payments Account with the Cash Book of the School and the vouchers relating thereto and we hereby report the same to be correct.

For Vishwanath Shetty & Co.  
Chartered Accountants.  
(F.R.No. 111593W)

(Vishwanatha Shetty)  
Proprietor (M.No.040865)

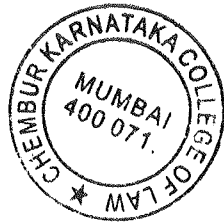


Date:28-08-2021  
Place:Mumbai

For Chembur Karnataka Sangha  
For Chembur Karnataka Sangha

*[Handwritten signatures]*  
President / Gen. Secretary / Treasurer Member  
Trustees Trustees

Date:28-08-2021



*[Handwritten signature]*  
I/C PRINCIPAL  
CHEMBUR KARNATAKA COLLEGE OF LAW  
Vidyasagar, 4th Floor, Ghatla,  
Chembur, Mumbai - 400 071.



**INDEPENDENT AUDITORS' REPORT**

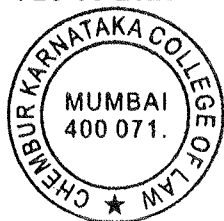
We have audited the attached Balance Sheet of Chembur Karnataka Sangha's Law College as at 31<sup>st</sup> March, 2021, and also the annexed Income & Expenditure Account for the year ended on that date. These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.


We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

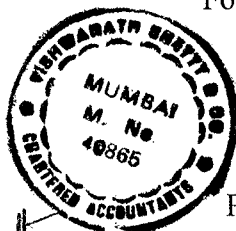
We report that :-

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, proper books of accounts as required by law have been kept by the Institution so far as it appears from our examination of those books.
3. The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of accounts.
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts present a true and fair view :-
  - a. in the case of the Balance Sheet of the state of affairs of the Institution as at 31<sup>st</sup> March, 2021; and
  - b. in the case of the Income & Expenditure Account of the excess of expenditure over income for the year ended on that date.

Place : Mumbai  
Date : 28-08-2021



  
I/C PRINCIPAL  
CHEMBUR KARNATAKA COLLEGE OF LAW  
Vidyasagar, 4th Floor, Ghatla,  
Chembur, Mumbai - 400 071.



For VISHWANATH SHETTY & CO  
CHARTERED ACCOUNTANTS  
(FRN 111593W)



(Vishwanath Shetty)  
PROPRIETOR(M.No.040865)

Name of the Trust :

CHEMBUR KARNATAKA SANGHA

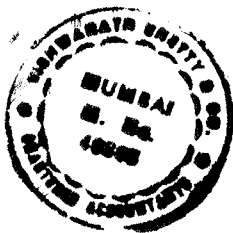
Regd.No. F-2274 (Bom)

Section : Law College

Balance Sheet As At: 31st March 2021.

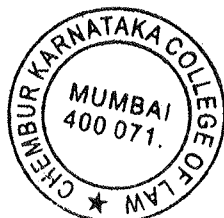
FUNDS & LIABILITIES	RS.	RS.	ASSETS	RS.	RS.
<b>Trusts Funds or Corpus:</b> Balance as per last Balance Sheet Adjustment during the year (give details)			<b>Immovable Properties (At Cost):</b> Balance as per last Balance Sheet Adjustment during the year Less: Sale during the year Depreciation Up to the date		
<b>Other Earmarked Funds:</b> (Created under the provisions of the trust deed or scheme or out of the Income) Depreciation Fund Sinking Fund Reserve Fund Any Other Fund			<b>Investments: (At Cost):</b> As per Schedule 'C' attached Note: The market value of the above investments is Rs.		13,07,387.00
<b>Loans (Secured or Unsecured):</b> Chembur Karnataka Sangha		2,47,29,711.63	<b>Movable Assets: As per Schedule 'B'</b>		88,97,694.00
<b>Sundry Liabilities:</b> Profession Tax TDS on Contractor TDS on Professional Fees TDS on Salary Salary Payable Professional Fees PF Payable Fees Refundable	1,600.00 3,286.00 9,872.00 1,68,720.00 18,415.00 7,935.00 32,789.00 10,000.00		<b>Loans (Secured or Unsecured): Good/doubtful:</b> Loans Scholarships Other Loans <b>Advances:</b> To Trustees To Employees To Contractors To Lawyers To Others:		
		2,52,617.00	<b>Deposits</b> Security Deposit (Bar Council) MTNL	8,00,000.00 1,000.00	8,01,000.00
<b>Income and Expenditure Account:</b> Balance as per last Balance Sheet Less: Appropriation, if any <b>Add: Surplus</b> as per Income and Expenditure Account			<b>Income Outstanding:</b> Rent Interest Accrued TDS on Interest Other Income (Fees)		10,270.00
			<b>Cash and Bank Balances:</b> As per Schedule 'D' attached (a) In current Account with (b) With the Trustee (c) With the Manager		9,46,624.20
			<b>Income and Expenditure Account:</b> Balance as per last Balance Sheet Less: Appropriation, if any <b>Deficit</b> as per Income and Expenditure Account	65,48,838.80 64,70,514.63	1,30,19,353.43
<b>TOTAL RUPEES</b>		<b>2,49,82,328.63</b>	<b>TOTAL RUPEES</b>		<b>2,49,82,328.64</b>

As per our Report of Even Date  
For Vishwanath Shetty & Co.,  
Chartered Accountants.  
(F.R. No. 111593W)



Date: 28-08-2021  
Place: Mumbai

(Vishwanath Shetty)  
Proprietor (M.No.040865)



Income Outstanding:  
if accounts are kept  
on cash basis)  
Rent  
Interest  
Other Income

Date: 28-08-2021

The above Balance Sheet to the  
best of our belief contains a  
true account of the Funds &  
Liabilities and of the Property  
and Assets of the Section  
For Chembur Karnataka Sangha  
President / Genl. Secretary / Treasurer / Member  
Trustees Trustees

(Signature)  
President / Genl. Secretary / Treasurer / Member  
Trustees

(Signature)  
I/C PRINCIPAL

CHEMBUR KARNATAKA COLLEGE OF LAW  
Vidyasagar, 4th Floor, Ghatla,  
Chembur, Mumbai - 400 071.



THE BOMBAY PUBLIC TRUST ACT, 1950

SCHEDULE - IX  
[Vide Rule 17(1)]

Name of the Trust :

CHEMBUR KARNATAKA SANGHA  
Section : Law College

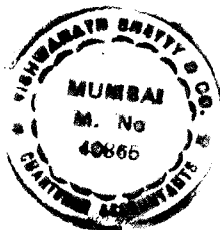
Regd.No. F - 2274 (Bom).

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021.

EXPENDITURE		RS.	RS.	I N C O M E		RS.	RS.
To	Expenditure in respect of properties:				(accrued)		
	Rates, Taxes, Cesses			By	Rent: .....		
	Repairs and Maintenance				(realised)		
	Salaries				(accrued)		
	Repairs Cess			By	Interest: .....		
	Insurance				(realised)		
	Depreciation (by way of provision of adjustments)				On Securities		
	Other Expenses				On Loans		
To	Establishment Expenses				On Savings Bank Account	50,985.00	
To	Remuneration to Trustees				On Investments		
To	Remuneration ( in case of math) to the head of the math, including the household expenditure, if any				On Fixed Deposit	1,68,989.00	2,19,974.00
To	Legal Expenses			By	Donations		
To	Audit Fees		5,000.00				
To	Contribution to Public trusts Administration Fund			By	Government Grants from		
To	Amount written off:			By	Income from other sources ( in details as far as possible):		
	(a) Bad Debts				Admission Fees	67,64,370.00	
	(b) Loan Scholarship				ATKT Exam Fees	55,198.00	
	© Irrecoverable Rents				Exam Fees	1,32,998.00	
	(d) Other Items				Form Fees	2,300.00	
To	Miscellaneous Expenses				Revaluation Fees	9,950.00	
To	Depreciation		21,15,127.19		Other Income	2,132.00	69,66,948.00
To	Amount transferred to Reserve or Specific Funds						
To	Expenditure on Objects of the Trust:			By	Transfer from:		
	(a) Religious						
	(b) Educational Expenses: As per Schedule 'A' attached		1,15,37,309.44				
	© Medical Relief						
	(d) Other Charitable Objects			By	Deficit carried over to Balance Sheet		64,70,514.63
To	Surplus carried over to Balance Sheet						
<b>TOTAL RUPEES:</b>			<b>1,36,57,436.63</b>	<b>TOTAL RUPEES:</b>			<b>1,36,57,436.63</b>

As per our Report of Even Date  
For Vishwanath Shetty & Co.,

Chartered Accountants  
(F.R.No. 111593W)



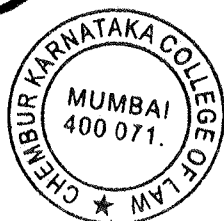
Date:28-08-2021  
Place:-Mumbai

(Vishwanatha Shetty)  
Proprietor (M.No.040865)

For Chembur Karnataka Sangha  
For Chembur Karnataka Sangha

President / Genl. Secretary / Treasurer Member  
Trustees Trustees

Date:28-08-2021



I/C PRINCIPAL  
CHEMBUR KARNATAKA COLLEGE OF LAW  
Vidyasagar, 4th Floor, Ghatla,  
Chembur, Mumbai - 400 071.

Section : Law College  
SCHEDULE 'A'Schedule of Educational Expenses annexed to and forming part of the  
Income & Expenditure Account for the year ended 31st March 2021.

EDUCATIONAL EXPENSES		Rs.
<b>LLB 3 years Expenses:</b>		
Salaries:		
Teaching Staff	74,19,236.00	
Non-Teaching Staff	5,06,170.00	79,25,406.00
Guest Lecture Expenses	2,500.00	
Professional Fees	2,36,255.00	
Affiliation Fees-Continuation	26,500.00	
Affiliation Fees-Extention	84,000.00	
Affiliation Fees	20,000.00	
Natural Growth Affiliation Fees	54,500.00	
Enrollment & Eligibility Fees	1,72,800.00	
TAAS Fees	4,900.00	
Bar Council Expenses	3,50,000.00	
Scholarship Expenses	26,370.00	
Exam Fees	2,89,542.78	
Examination Expenses	1,62,009.00	
E-Library Expenses	1,77,000.00	
Moot Court Expenses	1,500.00	
Educational Expenses	73,574.00	
Advertisement Expenses	8,400.00	
Bank Charges	665.66	
Telephone Charges	10,166.00	
Printing & Stationery	11,876.00	
Cleaning Expenses	4,080.00	
Postage & Courier	961.00	
Repair & Maintenance	41,750.00	
Rent	1,56,000.00	
Electricity Charges	47,280.00	
Security Charges	1,05,000.00	
Annual Maintenance Charges	1,56,410.00	
Conveyance & Travelling Expenses	5,571.00	
Internet Expenses	25,723.00	
Refreshment	5,016.00	
Houskeeping Expenses	1,54,000.00	
Miscellaneous Expenses	2,582.00	24,16,931.44
<b>BLS LLB Expenses:</b>		
Salary	6,94,120.00	
Annual Maintenance Charges	15,475.00	
Bar Council Expenses	3,00,000.00	
Affiliation Fees-Continuation	26,500.00	
Electricity Charges	10,390.00	
House Keeping Charges	28,000.00	
Misellaneous Expenses	2,284.00	
Printing & Staionery	6,492.00	
Professional Fees	44,000.00	
Rent	60,000.00	
Telephone Charges	7,711.00	11,94,972.00

TOTAL RUPEES

1,15,37,309.44

For Chembur Karnataka Sangha

For Vishwanath Shetty &amp; Co.

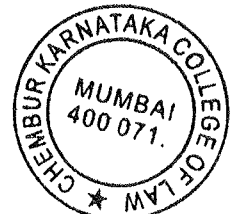
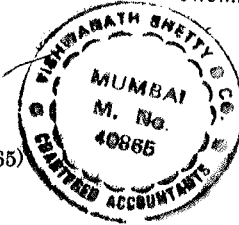
For Chembur Karnataka Sangha

Chartered Accountants.

(F.R. No. 111593W)

President / Genl. Secretary / Treasurer Member  
Trustees(Vishwanatha Shetty)  
Proprietor (M.No.040865)

I/C PRINCIPAL

CHEMBUR KARNATAKA COLLEGE OF LAW  
Vidyasagar, 4th Floor, Ghatla,  
Chembur, Mumbai - 400 071.

Date:-28-08-2021

Place:-Mumbai

**CHEMBUR KARNATAKA SANGHA**  
Section: Law College

**SCHEDULE 'B'**

Schedule of Fixed Assets annexed to and forming part of Balance Sheet as at 31st March 2021.

Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK			
	Cost on 01.04.2020 Rs.	Additions Rs.	Deduction Rs.	Cost on 31.03.2021 Rs.	Rate	Upto 01.04.2020 Rs.	Depreciation Rs.	Deduction Rs.	Upto 31.03.2021 Rs.	As at 31.03.2021 Rs.
<b>Tangible Assets</b>										
Furniture & Equipments	49,84,043.00	3,15,900.00	-	52,99,943.00	15%	12,72,825.20	5,56,682.80	-	18,29,508.00	34,70,435.00
Camera & Accessories	37,587.12	-	-	37,587.12	15%	14,505.37	3,462.75	-	17,968.12	19,619.00
Computer & Printers	23,90,593.00	3,36,971.00	-	27,27,564.00	40%	5,90,083.60	8,21,295.40	-	14,11,379.00	13,16,185.00
Library Books	5,32,894.00	6,97,034.00	-	12,29,928.00	15%	1,62,889.85	1,07,779.15	-	2,70,669.00	9,59,259.00
Xerox Machine	3,98,110.00	-	-	3,98,110.00	15%	88,625.85	46,423.15	-	1,35,049.00	2,63,061.00
Schindler Lift	13,85,523.60	-	-	13,85,523.60	15%	5,34,641.30	1,27,633.31	-	6,62,274.61	7,23,249.00
Air Conditioner	6,75,486.00	48,019.00	-	7,23,505.00	15%	1,29,419.20	81,910.80	-	2,11,330.00	5,12,175.00
Projector Screen & Speaker	3,59,965.00	-	-	3,59,965.00	15%	20,966.60	50,850.40	-	71,817.00	2,88,148.00
Electrical Equipment	1,20,600.00	-	-	1,20,600.00	15%	29,843.55	13,614.45	-	43,458.00	77,142.00
Aquaguard	17,850.00	-	-	17,850.00	15%	4,764.01	1,962.98	-	6,726.99	11,123.01
White Board	66,660.00	-	-	66,660.00	15%	10,000.00	9,999.00	-	19,999.00	46,661.00
Computer Room & Library	14,87,465.00	-	-	14,87,465.00	15%	1,49,000.00	2,23,120.00	-	3,72,120.00	11,15,345.00
<b>Total</b>	<b>1,24,56,776.72</b>	<b>13,97,924.00</b>	<b>-</b>	<b>1,38,54,700.72</b>		<b>30,07,564.53</b>	<b>20,44,734.19</b>	<b>-</b>	<b>50,52,298.72</b>	<b>88,02,402.00</b>
<b>Intangible Assets</b>										
Software	1,05,900.00	-	-	1,05,900.00	40%	49,397.00	22,602.00	-	71,999.00	33,901.00
Website	85,000.00	41,182.00	-	1,26,182.00	40%	17,000.00	47,791.00	-	64,791.00	61,391.00
<b>Total</b>	<b>1,90,900.00</b>	<b>41,182.00</b>	<b>-</b>	<b>2,32,082.00</b>		<b>66,397.00</b>	<b>70,393.00</b>	<b>-</b>	<b>1,36,790.00</b>	<b>95,292.00</b>
<b>TOTAL RUPEES</b>	<b>1,26,47,676.72</b>	<b>14,39,106.00</b>	<b>-</b>	<b>1,40,86,782.72</b>		<b>30,73,961.53</b>	<b>21,15,127.19</b>	<b>-</b>	<b>51,89,088.72</b>	<b>88,97,694.00</b>

As per our Report of Even Date  
For Vishwanath Shetty & Co.  
Chartered Accountants  
(F.R. No. 111593W)

For Chembur Karnataka Sangha

For Chembur Karnataka Sangha

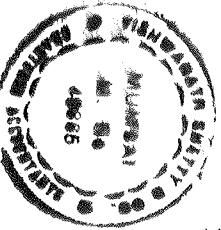
Date: 28-08-2021  
Place: Mumbai

(Vishwanath Shetty)  
Proprietor (M.No. 040865)

Date: 28-08-2021

Trustees

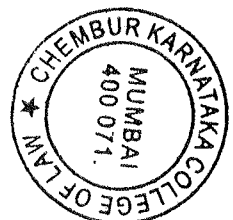
Trustees



**JIC PRINCIPAL**

**President/General Secretary**

**Treasurer Member**



**CHEMBUR KARNATAKA COLLEGE OF LAW**  
Vidyasagar, 4th Floor, Ghaffa,  
Chembur, Mumbai - 400 071.

**CHEMBUR KARNATAKA SANGHA**

Regd. No. F -2274 (Bom)

Section: Law College

**SCHEDULE 'C'**

Schedule of Investments annexed to and forming part of the  
Balance Sheet as at 31st March 2021.

	Rs.
Fixed Deposit Account: With Bharat Coop.Bank Ltd.	13,07,387.00
<b>TOTAL RUPEES:</b>	<b>13,07,387.00</b>

**SCHEDULE 'D'**

Schedule of Cash & Bank Balances annexed to and forming part of the  
Balance Sheet as at 31st March 2021.

<b><u>CASH &amp; BANK BALANCES:</u></b>	
On Savings Bank Account: With Bharat Coop.Bank Ltd.: Account No. 0354127	9,44,552.20
Cash on hand	2,072.00
<b>TOTAL RUPEES:</b>	<b>9,46,624.20</b>

For Vishwanath Shetty & Co.

Chartered Accountants.  
(F.R. No. 111593W)



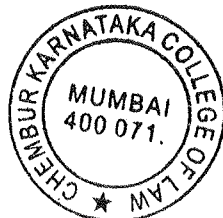
(Vishwanatha Shetty)  
Proprietor (M.No.040865)


For Chembur Karnataka Sangha

For Chembur Karnataka Sangha

President / Genl. Secretary / Treasurer Memb  
Trustees

Date:-28-08-2021  
Place:-Mumbai



  
I/C PRINCIPAL  
CHEMBUR KARNATAKA COLLEGE OF LAW  
Vidyasagar, 4th Floor, Ghatla,  
Chembur, Mumbai - 400 071.

**CHEMBUR KARNATAKA SANGHA**

Section: Law College

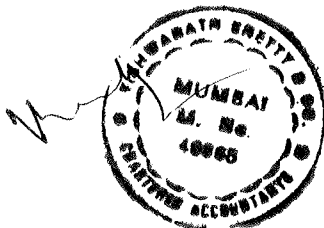
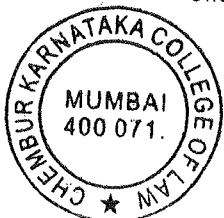
Receipts & Payments Account for the year ended 31st March 2021.

R E C E I P T S.		Rs.	Rs.	P A Y M E N T S.		Rs.	Rs.
To	Balance on 01.04.2020:			<u>LLB 3 years Expenses:</u>			
	With Bharat Coop.Bank Ltd.:			By Salaries:			
	On Fixed Deposit: 002733	11,38,398.00		Teaching Staff	74,19,236.00		
	On Savings Bank Account:			Non-Teaching Staff	5,06,170.00		79,25,406.00
	Account No.0354127	1,03,917.86		By Guest Lecture Expenses	2,500.00		
	Cash on hand	23,119.00	12,65,434.86	" Professional Fees	2,36,255.00		
"	Interest Received:			" Audit Fees	5,000.00		
	Savings Bank Account	50,985.00		" Affiliation Fees-Continuation	26,500.00		
	Fixed Deposit	1,68,989.00	2,19,974.00	" Affiliation Fees-Extention	84,000.00		
"	Admission Fees & Other Collection:-			" Affiliation Fees	20,000.00		
	F.Y.LLB	10,14,000.00		" Natural Growth Affiliation Fee	54,500.00		
	F.Y.LLB(19-20)	24,000.00		" Enrollment & Eligibility Fees	1,72,800.00		
	S.Y.LLB	34,06,000.00		" TAAS Fees	4,900.00		
	S.Y.LLB(19-20)	22,000.00		" Bar Council Expenses	3,50,000.00		
	T.Y.LLB	16,69,000.00		" Scholarship Expenses	26,370.00		
	T.Y.LLB(19-20)	26,370.00		" Exam Fees	2,89,542.78		
	BLS LLB	3,78,000.00		" Examination Expenses	1,62,009.00		
	BLS LLB	2,25,000.00		" E-Library Expenses	1,77,000.00		
	ATKT Exam Fees	55,198.00		" Moot Court Expenses	1,500.00		
	Exam Fees	1,32,998.00		" Educational Expenses	73,574.00		
	Form Fees	2,300.00		" Advertisement Expenses	8,400.00		
	Revaluation Fees	9,950.00		" Bank Charges	665.66		
	Other Income	2,132.00	69,66,948.00	" Telephone Charges	10,166.00		
"	Loan Received from:			" Printing & Stationery	11,876.00		
	Chembur Karnataka Sangh		69,38,385.78	" Cleaning Expenses	4,080.00		
				" Postage & Courier	961.00		
				" Repair & Maintenance	41,750.00		
				" Rent	1,56,000.00		
				" Electricity Charges	47,280.00		
				" Security Charges	1,05,000.00		
				" Annual Maintenance Charges	1,56,410.00		
				" Conveyance & Travelling Exper	5,571.00		
				" Internet Expenses	25,723.00		
				" Refreshment	5,016.00		
				" Houskeeping Expenses	1,54,000.00		
				" Miscellaneous Expenses	2,582.00		24,21,931.44
"	Deduction Towards :			" <u>BLS LLB Expenses:</u>			
	Profession Tax	19,800.00		Salary	6,94,120.00		
	TDS on Contractor	9,543.00		Annual Maintenance Charges	15,475.00		
	TDS on Professional Fees	50,400.00		Bar Council Expenses	3,00,000.00		
	TDS on Salary	7,34,202.00		Affiliation Fees-Continuation	26,500.00		
	Professional Fees	7,935.00		Electricity Charges	10,390.00		
	PF Payable	3,68,898.00	11,90,778.00	House Keeping Charges	28,000.00		
				Misellaneous Expenses	2,284.00		
				Printing & Staionery	6,492.00		
				Professional Fees	44,000.00		
"	Fees Refundable		10,000.00	Rent	60,000.00		
	(Shubham Mahadik)			Telephone Charges	7,711.00		11,94,972.00
				" Fixed Assets Purchased:			
				Laptop	3,15,900.00		
				Computer & Printer	3,36,971.00		
				Library Books	6,97,034.00		
				Air Conditioner	48,019.00		
				Website Development Charges	41,182.00		14,39,106.00
				" Payment towards :-			
				Profession Tax	20,100.00		
				TDS on Contractor	8,451.00		
				TDS on Professional Fees	47,978.00		
				TDS on Salary	6,10,448.00		
				Salary Payable	2,91,120.00		
				PF Payable	3,67,997.00		
				Fees Refundable	10,000.00		13,56,094.00

*[Signature]*

I/C PRINCIPAL

**CHEMBUR KARNATAKA COLLEGE OF LAW**  
Vidyasagar, 4th Floor, Ghatla,  
Chembur, Mumbai - 400 071.



" Balance on 31.3.2021:		
With Bharat Coop.Bank Ltd.:		
On Fixed Deposit: 002733	18,07,387.00	
On Savings Bank Account:		
Account No.0354127	9,44,552.20	
Cash on hand	2,072.00	22,54,011.20

TOTAL RUPEES: 1,65,91,520.64

TOTAL RUPEES: 1,65,91,520.64

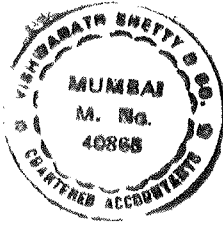
We have examined the above Receipts & Payments Account with the Cash Book of the School and the vouchers relating thereto and we hereby report the same to be correct.

For Vishwanath Shetty & Co.

Chartered Accountants.  
(F.R.No. 111593W)

(Vishwanatha Shetty)  
Proprietor (M.No.040865)

Date:28-08-2021  
Place:Mumbai

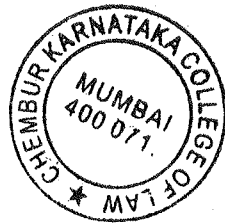


For Chembur Karnataka Sangha

For Chembur Karnataka Sangha

President / Genl. Secretary / Treasurer / Member  
Trustees

Date:28-08-2021



*[Signature]*  
I/C PRINCIPAL  
CHEMBUR KARNATAKA COLLEGE OF LAW  
Vidyasagar, 4th Floor, Ghatla,  
Chembur, Mumbai - 400 071.



**INDEPENDENT AUDITORS' REPORT**

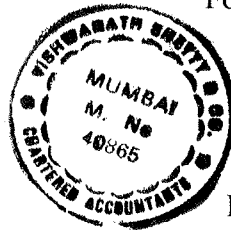
We have audited the attached Balance Sheet of Chembur Karnataka Sangha's Law College - LLM Section as at 31<sup>st</sup> March, 2021, and also the annexed Income & Expenditure Account for the year ended on that date. These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that :-

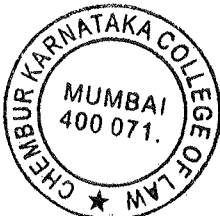
1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, proper books of accounts as required by law have been kept by the Institution so far as it appears from our examination of those books.
3. The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of accounts.
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts present a true and fair view :-
  - a. in the case of the Balance Sheet of the state of affairs of the Institution as at 31<sup>st</sup> March, 2021; and
  - b. in the case of the Income & Expenditure Account of the excess of income over expenditure for the year ended on that date.

Place : Mumbai  
Date : 28-08-2021



For VISHWANATH SHETTY & CO  
CHARTERED ACCOUNTANTS  
(FRN 111593W)

(Vishwanath Shetty)  
PROPRIETOR(M.No.040865)



I/C PRINCIPAL  
CHEMBUR KARNATAKA COLLEGE OF LAW  
Vidyasagar, 4th Floor, Ghatla,  
Chembur, Mumbai - 400 071.

Name of the Trust :

CHEMBUR KARNATAKA SANGHA

Regd.No. F-2274 (Bom)

Section : Law College-LLM

Balance Sheet As At: 31st March 2021.

FUNDS & LIABILITIES	RS.	RS.	A S S E T S.	RS.	RS.
<b>Trusts Funds or Corpus:</b>			<b>Immovable Properties(At Cost):</b>		
Balance as per last Balance Sheet			Balance as per last Balance Sheet		
Adjustment during the year(give details)			Adjustment during the year		
			Less: Sale during the year		
			Depreciation Upto the date		
<b>Other Earmarked Funds:</b>			<b>Investments: (At Cost):</b>		
(Created under the provisions of the trust deed			As per Schedule 'C' attached		
or scheme or out of the Income)			Note: The marked value of the above		
Depreciation Fund			investments is Rs.		
Sinking Fund			<b>Furniture,Fixtures &amp; Movable Assets</b>		
Reserve Fund			As per Schedule 'B' attached		7,98,250.00
Any Other Fund					
<b>Loans (Secured or Unsecured):</b>			<b>Loans (Secured or Unsecured): Good/doubtful:</b>		
Chembur Karnataka Sangha			<b>Advances:</b>		
			To Trustees		
<b>Sundry Liabilities:</b>		10,275.00	To Employees		
TDS on Professional Fees			To Contractors		
<b>Income and Expenditure Account:</b>			To Lawyers		
Balance as per last Balance Sheet	30,19,822.00		To Others		
Less: Appropriation, if any			Chembur Karnataka Sangha		51,59,937.48
<b>Add: Surplus</b> as per Income and	42,58,299.48		<b>Deposits</b>		
Expenditure Account		72,78,121.48	<b>Income Outstanding:</b>		
			Rent		
			Interest Accrued		
			Other Income		
			<b>Cash and Bank Balances:</b>		
			As per Schedule 'C' attached		13,30,209.00
			(a) In current Account with		
			(b) With the Trustee		
			© With the Manager		
			<b>Income and Expenditure Account:</b>		
			Balance as per last Balance Sheet		
			Less: Appropriation, if any		
			<b>Deficit</b> as per Income and		
			Expenditure Account		
			Less: Surplus of earlier year		
<b>TOTAL RUPEES:</b>		<b>72,88,396.48</b>	<b>TOTAL RUPEES:</b>		<b>72,88,396.48</b>

As per our Report of Even Date  
For Vishwanath Shetty & Co.,  
Chartered Accountants.  
(F.R. No. 111593W)



(Vishwanatha Shetty)  
Proprietor (M.No.040865)

Date:28-08-2021  
Place:-Mumbai

Income Outstanding:  
if accounts are kept  
on cash basis)  
Rent  
Interest  
Other Income

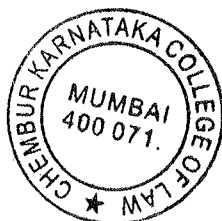
The above Balance Sheet to the  
best of our belief contains a  
true account of the Funds &  
Liabilities and of the Property  
of Chembur Karnataka Sangha

*[Signature]*  
President / Genl. Secretary / Treasurer Member

Date:28-08-2021

Trustees

Trustees



*[Signature]*  
I/C PRINCIPAL  
CHEMBUR KARNATAKA COLLEGE OF LAW  
Vidyasagar, 4th Floor, Ghatla,  
Chembur, Mumbai - 400 071.



## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021.

Regd.No. F - 2274 (Bom).

EXPENDITURE	RS.	RS.	I N C O M E	RS.	RS.
To Expenditure in respect of properties:			(accrued)		
Rates, Taxes, Cesses			By Rent: .....		
Repairs and Maintenance			(realised)		
Salaries			(accrued)		
Repairs Cess			By Interest: .....		
Insurance			(realised)		
Depreciation (by way of provision of adjustments)			On Securities		
Other Expenses			On Loans		
To Establishment Expenses			On Savings Bank Account	7,993.00	
To Remuneration to Trustees			On Investments	-	
To Remuneration (in case of math) to the head of the math, including the household expenditure, if any			On Fixed Deposit	-	7,993.00
To Legal Expenses			By Donations		
To Audit Fees		5,000.00	By Government Grants from		
To Contribution to Public trusts Administration Fund			By Income from other sources (in details as far as possible):		
To Amount written off:			Admission Fees	47,96,000.00	
(a) Bad Debts			Exam Fees	4,33,173.00	
(b) Loan Scholarship			Sale of Form & Prospectus	18,425.00	52,47,598.00
© Irrecoverable Rents					
(d) Other Items					
To Miscellaneous Expenses					
To Depreciation		1,40,868.00			
To Amount transferred to Reserve or Specific Funds					
To Expenditure on Objects of the Trust:					
(a) Religious					
(b) Educational Expenses:					
As per Schedule 'A' attached		8,51,423.52			
© Medical Relief					
(d) Other Charitable Objects					
To Surplus carried over to Balance Sheet		42,58,299.48	By Deficit carried over to Balance Sheet		
<b>TOTAL RUPEES:</b>		<b>52,55,591.00</b>	<b>TOTAL RUPEES:</b>		<b>52,55,591.00</b>

As per our Report of Even Date  
For Vishwanath Shetty & Co.,

Chartered Accountants.  
(F.R. No. 111593W)



Vishwanatha Shetty  
Proprietor (M.No.040865)

Date:28-08-2021  
Place:-Mumbai

For Chembur Karnataka Sangha

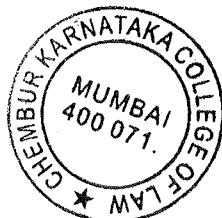
For Chembur Karnataka Sangha

President / Genl. Secretary / Treasurer / Member

Date:28-08-2021

Trustees

Trustees



I/C PRINCIPAL  
CHEMBUR KARNATAKA COLLEGE OF LAW  
Vidyasagar, 4th Floor, Ghatla,  
Chembur, Mumbai - 400 071.

Section : Law College-LLM

SCHEDULE 'A'

Schedule of Educatinal Expenses annexed to and forming part of the  
Income & Expenditure Account for the year ended 31st March 2021.

EDUCATIONAL EXPENSES	Rs.
Professional Fees	4,51,501.00
Enrollment & Eligibility Fees	1,01,270.00
Exam Fees	1,81,972.52
Bank Charges	41.00
Continuation Affiliation Fees	26,500.00
Education Expenses	21,280.00
Electricity Charges	22,590.00
Housekeeping Charges	28,000.00
Inspection Charges	18,269.00
<b>Total</b>	<b>8,51,423.52</b>

For Chembur Karnataka Sangha

For Vishwanath Shetty & Co.

Chartered Accountants  
(F.R. No. 111593W)

For Chembur Karnataka Sangha  
*[Signature]*  
President / Genl. Secretary / Treasurer Member

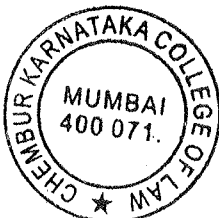
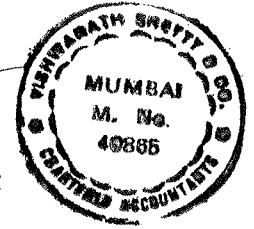
*[Signature]*  
(Vishwanatha Shetty)

Proprietor (M.No.040865)

TRUSTEES

Date:-28-08-2021

Place:-Mumbai



*[Signature]*  
I/C PRINCIPAL  
CHEMBUR KARNATAKA COLLEGE OF LAW  
Vidyasagar, 4th Floor, Ghaila,  
Chembur, Mumbai - 400 071.

**CHEMBUR KARNATAKA HIGH SCHOOL**

Section : Law College-LLM

**SCHEDULE 'B'**

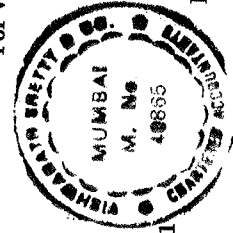
Schedule of Fixed Assets annexed to and forming part of Balance Sheet as at 31st March 2021.

Particulars	GROSS BLOCK				DEPRECIATION				NET
	Cost on 01.04.2020	Additions	Deduction	Cost on 31.03.2021	Rate	Upto 01.04.2020	Depreciation	Deduction	
	Rs.	Rs.	Rs.	Rs.		Rs.	Rs.	Rs.	Rs.
Tangible Assets									
Library Books	10,05,716.00	-	-	10,05,716.00	15%	66,598.00	1,40,868.00	-	2,07,466.00
<b>TOTAL RUPEES</b>	<b>10,05,716.00</b>	<b>-</b>	<b>-</b>	<b>10,05,716.00</b>		<b>66,598.00</b>	<b>1,40,868.00</b>	<b>-</b>	<b>2,07,466.00</b>

**SCHEDULE 'C'**  
Schedule of Cash & Bank Balances annexed to and forming part of the  
Balance Sheet as at 31st March 2021.

**CASH & BANK BALANCES:** Rs.  
**In Savings Bank Account:** 13,30,209.00  
With Canara Bank Account No.1115586  
**TOTAL RUPEES:** 13,30,209.00

As per our Report of Even Date  
For Vishwanath Shetty & Co.  
Chartered Accountants.  
(F.R. No. 111593W)

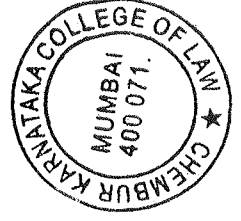


Date :28-08-2021  
Place : Mumbai  
Vishwanatha Shetty  
Proprietor (M.No.040865)

For Chembur Karnataka Sangha

For Chembur Karnataka Sangha  
President / Genl. Secretary / Treasurer / Member  
Trustees

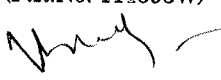
I/C PRINCIPAL  
CHEMBUR KARNATAKA COLLEGE OF LAW  
Vidyasagar, 4th Floor, Ghatla,  
Chembur, Mumbai - 400 071.



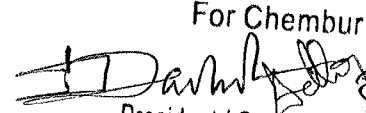
Receipts & Payments Account for the year ended 31st March 2021.

R E C E I P T S.		Rs.	Rs.	P A Y M E N T S.		Rs.	Rs.
"	Balance on 1.4.2020:				By Professional Fees		4,51,501.00
	With Canara Bank			"	Audit Fees		5,000.00
	On Savings Bank Account:			"	Enrollment & Eligibility Fees		1,01,270.00
	Account No.115586		2,010.00	"	Exam Fees		1,81,972.52
"	Interest Received:			"	Bank Charges		41.00
	Savings Bank Account		7,993.00	"	Continuation Affiliation Fees		26,500.00
"	Admission Fees & Other Collection:-			"	Education Expenses		21,280.00
	F.Y.LLM	21,75,000.00		"	Electricity Charges		22,590.00
	S.Y.LLM	26,21,000.00		"	Housekeeping Charges		28,000.00
	Exam Fees	3,58,124.00		"	Inspection Charges		18,269.00
	ATKT Exam Fees	75,049.00	52,29,173.00	"	Transfer to Chembur Karnataka Sangh		30,81,243.48
"	Sale of Form		16,925.00				
"	Sale of Prospectus		1,500.00				
"	Deduction Towards :			"	Balance on 31.3.2021:		
	TDS on Professional Fees		10,275.00		With Canara Bank		
					On Savings Bank Accc		
					Account No.115586		13,30,209.00
<b>TOTAL RUPEES:</b>			<b>52,67,876.00</b>	<b>TOTAL RUPEES:</b>			<b>52,67,876.00</b>

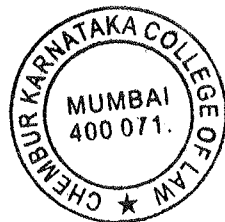
We have examined the above Receipts & Payments Account with the Cash Book of the School and the vouchers relating thereto and we hereby report the same to be correct.

For Vishwanath Shetty & Co.  
Chartered Accountants.  
(F.R.No. 111593W)  
  
(Vishwanath Shetty)  
Proprietor (M.No.040865)

For Chembur Karnataka Sangha

For Chembur Karnataka Sangha  
  
President / Gen. Secretary / Treasurer Member  
Trustees  
Date:28-08-2021

Date:28-08-2021  
Place:Mumbai



  
I/C PRINCIPAL  
CHEMBUR KARNATAKA COLLEGE OF LAW  
Vidyasagar, 4th Floor, Ghatla,  
Chembur, Mumbai - 400 071.

**VISHWANATH SHETTY & CO.**  
CHARTERED ACCOUNTANTS

VISHWANATHA SHETTY, B.COM., F.C.A.



B-106, NERUL RAILWAY STN. COMPLEX  
NERUL, NAVI MUMBAI 400 706.  
TEL. : 27722745, 9820091264  
E.Mail : vishwashetty@rediffmail.com


### INDEPENDENT AUDITORS' REPORT

We have audited the attached Balance Sheet of Chembur Karnataka Sangha's Law College as at 31<sup>st</sup> March, 2022, and also the annexed Income & Expenditure Account for the year ended on that date. These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

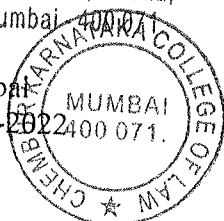
We report that :-

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, proper books of accounts as required by law have been kept by the Institution so far as it appears from our examination of those books.
3. The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of accounts.
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts present a true and fair view :-
  - a. in the case of the Balance Sheet of the state of affairs of the Institution as at 31<sup>st</sup> March, 2022; and
  - b. in the case of the Income & Expenditure Account of the excess of income over expenditure for the year ended on that date.

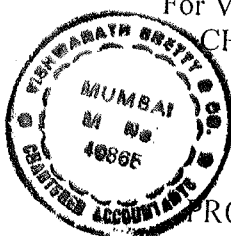
  
Principal


CHEMBUR KARNATAKA COLLEGE OF LAW  
Vidyasagar, 4th Floor, Ghatla,  
Chembur, Mumbai

Place : Mumbai  
Date : 09-07-2022



For VISHWANATH SHETTY & CO  
CHARTERED ACCOUNTANTS  
(FRN 111593W)



  
(Vishwanath Shetty)  
PROPRIETOR (M.No.040865)

SCHEDULE VIII  
[(Vide Rule 17(1))]

Name of the Trust :

CHEMBUR KARNATAKA SANGHA  
Section : Law College

Regd.No. F-2274 (Bom)

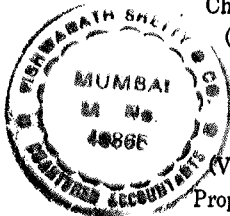
Balance Sheet As At: 31st March 2022.

FUNDS & LIABILITIES		RS.	RS.	ASSETS.		RS.	RS.
Trusts Funds or Corpus:				Immovable Properties (At Cost):			
Balance as per last Balance Sheet				Balance as per last Balance Sheet			
Adjustment during the year (give details)				Adjustment during the year			
Other Earmarked Funds:				Less: Sale during the year			
(Created under the provisions of the trust deed or scheme or out of the Income)				Depreciation Upto the date			
Depreciation Fund				Investments: (At Cost):			
Sinking Fund				As per Schedule 'C' attached			13,99,768.00
Reserve Fund				Note: The market value of the above investments is Rs.			
Any Other Fund				Movable Assets: As per Schedule 'B'			71,83,958.00
Loans (Secured or Unsecured):				Loans (Secured or Unsecured): Good/doubtful:			
Chembur Karnataka Sangha			2,18,10,601.89	Loans Scholarships			
Sundry Liabilities:				Other Loans			
Profession Tax		1,800.00		Advances:			
TDS on Contractor		3,193.00		To Trustees			
TDS on Professional Fees		14,938.00		To Employees			
TDS on Salary		2,56,635.00		To Contractors			
Fees Refundable		12,000.00	2,88,566.00	To Lawyers			
				To Others:			
				Deposits			
				Security Deposit (Bar Council)		8,00,000.00	
				MTNL		1,000.00	8,01,000.00
Income and Expenditure Account:				Income Outstanding:			
Balance as per last Balance Sheet				Rent			
Less: Appropriation, if any				Interest Accrued			
Add: Surplus as per Income and Expenditure Account				TDS on Interest			
				Other Income (Fees)		10,270.00	10,270.00
				Cash and Bank Balances:			
				As per Schedule 'D' attached			41,62,297.95
				(a) In current Account with			
				(b) With the Trustee			
				(c) With the Manager			
				Income and Expenditure Account:			
				Balance as per last Balance Sheet		1,30,19,353.42	
				Less: Appropriation, if any			
				Deficit as per Income and Expenditure Account			
				Less: Surplus as per Income and Expenditure Account		44,77,479.48	85,41,873.94
<b>TOTAL RUPEES</b>			<b>2,20,99,167.89</b>	<b>TOTAL RUPEES</b>			<b>2,20,99,167.89</b>

*[Signature]*  
I/C PRINCIPAL

CHEMBUR KARNATAKA COLLEGE OF LAW  
Vidyasagar, 4th Floor, Ghatta  
Chembur, Mumbai - 400 071

As per our Report of Even Date  
For Vishwanath Shetty & Co.  
Chartered Accountants.  
(F.R. No. 111593W)



*[Signature]*  
(Vishwanatha Shetty)  
Proprietor (M.No.040865)

Income Outstanding:  
if accounts are kept  
on cash basis)  
Rent  
Interest  
Other Income

The above Balance Sheet to the  
best of our belief contains a  
true account of the Funds &  
Liabilities and of the Property  
and Assets of the Section  
For Chembur Karnataka Sangha

*[Signature]*  
Date: 09-07-2022 President / Gen. Secy / Treasurer / Member



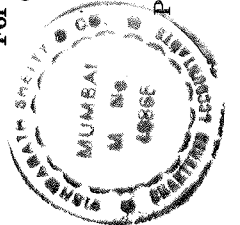
Date: 09-07-2022  
Place: Mumbai

**CHEMBUR KARNATAKA SANGHA**  
Section: Law College

**SCHEDULE 'B'**  
Schedule of Fixed Assets annexed to and forming part of Balance Sheet as at 31st March 2022.

Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK As at 31.03.2022 Rs.
	Cost on 01.04.2021 Rs.	Additions Rs.	Deduction Rs.	Cost on 31.03.2022 Rs.	Rate	Upto 01.04.2021 Rs.	Depreciation Rs.	Deduction Rs.	
<b>Fixed Assets</b>									
1. Furniture & Equipments	52,99,943.00	-	-	52,99,943.00	15%	18,29,508.00	5,20,566.00	-	23,50,074.00
2. Office Furniture & Accessories	37,587.12	-	-	37,587.12	15%	17,968.12	2,943.00	-	20,911.12
3. Computer & Printers	27,27,564.00	-	-	27,27,564.00	40%	14,11,379.00	5,26,474.00	-	19,37,853.00
4. Books	12,29,928.00	37,271.00	-	12,67,199.00	15%	2,70,669.00	1,48,547.99	-	4,19,217.00
5. Machine	3,98,110.00	-	-	3,98,110.00	15%	1,35,049.00	39,460.00	-	1,74,509.00
6. Lifter Lift	13,85,523.60	-	-	13,85,523.60	15%	6,62,274.61	1,08,488.00	-	7,70,762.60
7. Additioner	7,23,505.00	-	-	7,23,505.00	15%	2,11,330.00	76,827.00	-	2,88,157.00
8. Projector Screen & Speaker	3,59,965.00	-	-	3,59,965.00	15%	71,817.00	43,223.00	-	1,15,040.00
9. Electrical Equipment	1,20,600.00	-	-	1,20,600.00	15%	43,458.00	11,572.00	-	55,030.00
10. Ward	17,850.00	-	-	17,850.00	15%	6,726.99	1,669.01	-	8,396.00
11. Board	66,660.00	-	-	66,660.00	15%	19,999.00	9,999.00	-	29,998.00
12. Seminar Room & Library	14,87,465.00	-	-	14,87,465.00	15%	3,72,120.00	2,23,120.00	-	5,95,240.00
<b>Total</b>	<b>1,38,54,700.72</b>	<b>37,271.00</b>	<b>-</b>	<b>1,38,91,971.72</b>		<b>50,52,298.72</b>	<b>17,12,889.01</b>	<b>-</b>	<b>67,65,187.72</b>
<b>Net Assets</b>									
1. Furniture	1,05,900.00	-	-	1,05,900.00	40%	71,989.00	13,561.00	-	85,560.00
2. Furniture	1,26,182.00	-	-	1,26,182.00	40%	64,791.00	24,557.00	-	89,348.00
<b>Total</b>	<b>2,32,082.00</b>	<b>-</b>	<b>-</b>	<b>2,32,082.00</b>		<b>1,36,780.00</b>	<b>38,118.00</b>	<b>-</b>	<b>1,74,908.00</b>
<b>RUPEES</b>	<b>1,40,86,782.72</b>	<b>37,271.00</b>	<b>-</b>	<b>1,41,24,053.72</b>		<b>51,89,088.72</b>	<b>17,51,007.01</b>	<b>-</b>	<b>69,40,095.72</b>
									<b>71,83,958.00</b>

As per our Report of Even Date  
For Vishwanath Shetty & Co.  
Chartered Accountants  
(F.R. No. 111593W)



(Vishwanath Shetty)  
Proprietor (M.No.040865)

*[Signature]*  
I/C PRINCIPAL

CHEMBUR KARNATAKA COLLEGE OF LAW  
Vijayasagar, 4th Floor, Ghatia,  
Chembur, Mumbai - 400 071.

For Chembur Karnataka Sangha  
For Chembur Karnataka Sangha  
*[Signature]*  
President / Genl. Secretary Treasurer Member

Date: 09-07-2022 Trustees

Trustees



**CHEMBUR KARNATAKA SANGHA**

Regd. No. F -2274 (Bom)

Section: Law College

**SCHEDULE 'C'**

Schedule of Investments annexed to and forming part of the  
Balance Sheet as at 31st March 2022.

	Rs.
Fixed Deposit Account: With Bharat Coop.Bank Ltd.	13,99,768.00
<b>TOTAL RUPEES:</b>	<b>13,99,768.00</b>

**SCHEDULE 'D'**

Schedule of Cash & Bank Balances annexed to and forming part of the  
Balance Sheet as at 31st March 2022.

**CASH & BANK BALANCES:**

On Savings Bank Account:

With Bharat Coop.Bank Ltd.:

Account No. 0354127 41,51,378.95

Cash on hand 10,919.00

**TOTAL RUPEES:** **41,62,297.95**

For Vishwanath Shetty & Co.

Chartered Accountants.

(F.R. No. 111593W)



*Vishwanath Shetty*  
(Vishwanatha Shetty)

Proprietor (M.No.040865)

For Chembur Karnataka Sangha  
For Chembur Karnataka Sangha

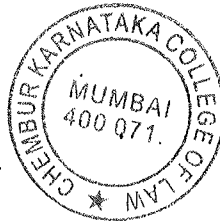
*[Signatures]*  
President / Genl. Secretary / Treasurer Member

Trustees

Trustees

Date: 09-07-2022

Place: Mumbai



*[Signature]*  
I/C PRINCIPAL  
CHEMBUR KARNATAKA COLLEGE OF LAW  
Vidyasagar, 4th Floor, Ghatla,  
Chembur, Mumbai - 400 071.



Maharashtra Public Trusts Act, 1950

SCHEDULE - IX  
[Vide Rule 17(1)]

Name of the Trust :

CHEMBUR KARNATAKA SANGHA  
Section : Law College

Regd.No. F - 2274 (Bom).

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022.

EXPENDITURE	RS.		I N C O M E	
	RS.	RS.	RS.	RS.
To Expenditure in respect of properties:			(accrued)	
Rates, Taxes, Cesses			By Rent: .....	
Repairs and Maintenance			(realised)	
Salaries			(accrued)	
Repairs Cess			By Interest: .....	
Insurance			(realised)	
Depreciation (by way of provision of adjustments)			On Securities	
Other Expenses			On Loans	
To Establishment Expenses			On Savings Bank A/c	1,14,524.00
To Remuneration to Trustees			On Investments	
To Remuneration (in case of math) to the head of the math, including the household expenditure, if any			On Fixed Deposit	92,381.00
To Legal Expenses				
To Audit Fees		5,000.00	By Donations	
To Contribution to Public trusts Administration Fund			By Government Grants from	
To Amount written off:			By Income from other sources (in details as far as possible):	
(a) Bad Debts			Admission Fees	1,69,45,050.00
(b) Loan Scholarship			ATKT Exam Fees	14,054.00
(c) Irrecoverable Rents			Exam Fees	37,000.00
(d) Other Items			Form Fees	32,100.00
To Miscellaneous Expenses			Other Income	99,441.63
To Depreciation		17,51,007.01		
To Amount transferred to Reserve or Specific Funds				
To Expenditure on Objects of the Trust:			By Transfer from:	
(a) Religious				
(b) Educational Expenses: As per Schedule 'A' attached		1,11,01,064.14		
(c) Medical Relief				
(d) Other Charitable Objects				
To Surplus carried over to Balance Sheet		44,77,479.48	By Deficit carried over to Balance Sheet	
<b>TOTAL RUPEES:</b>		<b>1,73,34,550.63</b>	<b>TOTAL RUPEES:</b>	<b>1,73,34,550.63</b>

As per our Report of Even Date

For Vishwanath Shetty & Co.

Chartered Accountants

(F.R.No. 111593W)

(Vishwanatha Shetty)

Proprietor (M.No.040865)

Vidyasagar, 4th Floor, Ghatla,  
Chembur, Mumbai - 400 071.

For Chembur Karnataka Sangha

President / Genl. Secretary / Treasurer / Member

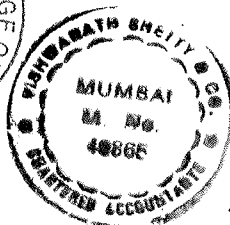
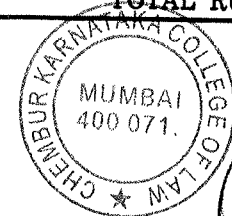
Date:09-07-2022

Place:Mumbai

Date:09-07-2022

Trustees

Trustees



*[Handwritten Signature]*  
H/O PRINCIPAL

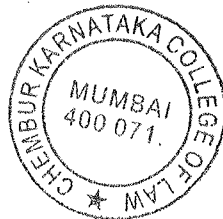
**CHEMBUR KARNATAKA SANGHA**


Section : Law College

**SCHEDULE 'A'**

Schedule of Educatinal Expenses annexed to and forming part of the  
Income & Expenditure Account for the year ended 31st March 2022.

<b>EDUCATIONAL EXPENSES</b>	<b>Rs.</b>
<b><u>LLB 3 years Expenses:</u></b>	
Salaries:	
Teaching Staff	51,84,727.00
Non-Teaching Staff	7,85,531.00
Employers Contribution to PF	1,39,227.00
PF Admin Charges	8,429.00
Affiliation Fees-Continuation	25,000.00
Affiliation Fees-Yearly	34,500.00
Annual Maintenance Charges	1,69,495.00
ARA Fees	1,00,000.00
Bank Charges	66.14
Bar Council Expenses	3,50,000.00
Conveyance & Travelling Expenses	10,996.00
Educational Expenses	58,138.00
Electricity Charges	50,890.00
E-Library Expenses	1,77,000.00
Eligibility Fees	1,02,406.00
Enrollment Fees	48,000.00
Exam Fees	1,860.00
FRA Fees	15,000.00
Guest Lecture Expenses	2,500.00
Houskeeping Charges	2,09,804.00
Internet Expenses	11,092.00
Library Card Expenses	875.00
Moderation & Supervision Expenses	4,07,339.00
Moot Court Expenses	5,000.00
Postage & Courier	546.00
Printing & Stationery	6,519.00
Professional Fees	3,44,250.00
Refreshment	18,471.00
Rent	1,35,000.00
Repair & Maintenance	1,03,676.00
Security Charges	1,60,000.00
Seminar Expenses	6,000.00
Telephone Charges	11,708.00
Water Charges	2,750.00
	61,17,914.00
<b><u>BLS LLB Expenses:</u></b>	
Affiliation Fees-Continuation	25,000.00
Annual Maintenance Charges	16,800.00
ARA Fees	70,000.00
Bar Council Expenses	3,00,000.00
Educational Expenses	23,938.00
Electricity Charges	29,744.00
Enrollment Fees	6,800.00
FRA Fees	15,000.00
	25,68,881.14



  
I/C PRINCIPAL  
CHEMBUR KARNATAKA COLLEGE OF LAW  
Vidyasagar, 4th Floor, Ghatla,  
Chembur, Mumbai - 400 071.



Printing & Stationery	5,752.00	
Professional Fees	2,56,500.00	
Refreshment	1,013.00	
Rent	45,000.00	
Salary	12,73,359.00	
Security Charges	1,59,200.00	
Telephone Charges	3,056.00	24,14,269.00
<b>TOTAL RUPEES</b>		<b>1,11,01,064.14</b>

For Chembur Karnataka Sangha

For Vishwanath Shetty & Co.

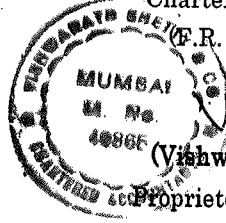
Chartered Accountants.

(F.R. No. 111593W)

President / Genl. Secretary / Treasurer Member

Trustees

Trustees



(Vishwanatha Shetty)

Proprietor (M.No.040865)

Date:-09-07-2022

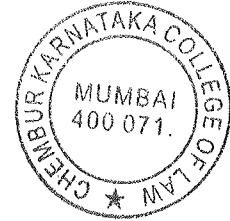
Place:-Mumbai

*Dhruv*

I/C PRINCIPAL

CHEMBUR KARNATAKA COLLEGE OF LAW

Vidyasagar, 4th Floor, Ghatla,  
Chembur, Mumbai - 400 071.



**CHEMBUR KARNATAKA SANGHA**

Section: Law College

Receipts & Payments Account for the year ended 31st March 2022.

**R E C E I P T S.**

Rs.

Rs.

**P A Y M E N T S.**

Rs.

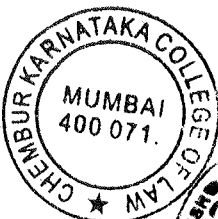
Rs.

To	Balance on 01.04.2021:			By	<u>LLB 3 years Expenses:</u>		
	With Bharat Coop.Bank Ltd.:				Salaries:		
	On Fixed Deposit: 002733	13,07,387.00			Teaching Staff	51,84,727.00	
	On Savings Bank Account:				Non-Teaching Staff	7,85,531.00	
	Account No.0354127	9,44,552.20			Employers Contribution to PF	1,39,227.00	
	Cash on hand	<u>2,072.00</u>	22,54,011.20		PF Admin Charges	8,429.00	61,17,914.00
"	Interest Received:			By	Guest Lecture Expenses	2,500.00	
	Savings Bank Account	1,14,524.00		"	Professional Fees	3,44,250.00	
	Fixed Deposit	<u>92,381.00</u>	2,06,905.00	"	Audit Fees	5,000.00	
"	Admission Fees & Other Collection:-			"	ARA Fees	1,00,000.00	
	F.Y.LLB	78,18,500.00		"	Affiliation Fees-Continuation	25,000.00	
	S.Y.LLB	39,47,550.00		"	Affiliation Fees-Yearly	34,500.00	
	T.Y.LLB	33,90,000.00		"	Eligibility Fees	1,02,406.00	
	FY BLS LLB	9,62,000.00		"	Enrollment Fees	48,000.00	
	SY BLS LLB	5,54,000.00		"	FRA Fees	15,000.00	
	TYBLSLLB 21-22	2,73,000.00		"	Moderation & Supervision	4,07,339.00	
	ATKT Exam Fees	14,054.00		"	Bar Council Expenses	3,50,000.00	
	Fees	37,000.00		"	Exam Fees	1,860.00	
	Form Fees	32,100.00		"	E-Library Expenses	1,77,000.00	
	Other Income	<u>1,518.38</u>	1,70,29,722.38	"	Moot Court Expenses	5,000.00	
"	Deduction Towards :			"	Educational Expenses	58,138.00	
	Profession Tax	21,700.00		"	Bank Charges	66.14	
	TDS on Contractor	18,184.00		"	Telephone Charges	11,708.00	
	TDS on Professional Fees	62,245.00		"	Electricity Charges	50,890.00	
	TDS on Salary	10,07,159.00		"	Printing & Stationery	6,519.00	
	Employees Provident Fund	<u>4,12,292.00</u>	15,21,580.00	"	Postage & Courier	546.00	
"	Advance fees received from:			"	Library Card Expenses	875.00	
	Furkanda Shaikh	10,000.00		"	Repair & Maintenance	1,03,676.00	
	Bhavana Rajguru	<u>2,000.00</u>	12,000.00	"	Rent	1,35,000.00	
"	Sponsorship Received		25,000.00	"	Seminar Expenses	6,000.00	
"	Contribution from Mumbai University		72,923.25	"	Security Charges	1,60,000.00	
				"	Annual Maintenance Charges	1,69,495.00	
				"	Conveyance & Travelling Expense.	10,996.00	
				"	Internet Expenses	11,092.00	
				"	Refreshment	18,471.00	
				"	Houskeeping Charges	2,09,804.00	
				"	Water Charges	<u>2,750.00</u>	25,73,881.14
				"	<u>BLS LLB Expenses:</u>		
					Salary	12,73,359.00	
					Annual Maintenance Charges	16,800.00	
					Bar Council Expenses	3,00,000.00	
					Affiliation Fees-Continuation	25,000.00	
					Electricity Charges	29,744.00	
					Natural Growth Affiliation Fees	29,500.00	
					ARA Fees	70,000.00	
					Educational Expenses	23,938.00	
					Enrollment Fees	6,800.00	
					FRA Fees	15,000.00	
					House Keeping Charges	98,000.00	
					Internet Expenses	4,719.00	
					Moderation & Supervision	50,888.00	
					Security Charges	1,59,200.00	

I/C PRINCIPAL

CHEMBUR KARNATAKA COLLEGE OF LAW

Vidyasagar, 4th Floor, Ghatla,  
Chembur, Mumbai - 400 071.



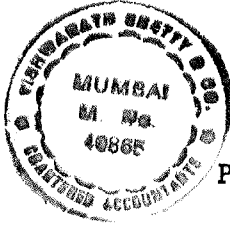
"	Fixed Assets Purchased:		
	Library Books		37,271.00
	Transfer from:-		
	Chembur Karnataka Sangh		29,19,109.74
"	Payment towards :-		
	Profession Tax	21,500.00	
	TDS on Contractor	18,277.00	
	TDS on Professional Fees	57,179.00	
	TDS on Salary	9,19,244.00	
	Salary Payable	18,415.00	
	Employees Provident Fund	4,45,081.00	
	Fees Refundable	10,000.00	
	Professional Fees	7,935.00	14,97,631.00
"	Balance on 31.3.2022:		
	With Bharat Coop.Bank Ltd.:		
	On Fixed Deposit: 002733	13,99,768.00	
	On Savings Bank Account:		
	Account No.0354127	41,51,378.95	
	Cash on hand	10,919.00	55,62,065.95

**TOTAL RUPEES:**

**2,11,22,141.83**

We have examined the above Receipts & Payments Account with the Cash Book of the School and the vouchers relating thereto and we hereby report the same to be correct.

For Vishwanath Shetty & Co.  
Chartered Accountants  
(F.R.No. 111593W)



*Vishwanath Shetty*  
(Vishwanath Shetty)  
Proprietor (M.No.040865)

Date:09-07-2022  
Place:-Mumbai

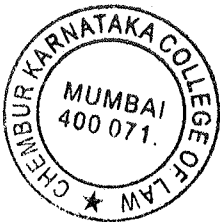
**TOTAL RUPEES:**

**2,11,22,141.83**

For Chembur Karnataka Sangha  
For Chembur Karnataka Sangha

*[Signatures]*  
President / Genl. Secretary / Treasurer Member  
Trustees Trustees

Date:09-07-2022



*[Signature]*  
I/C PRINCIPAL  
CHEMBUR KARNATAKA COLLEGE OF LAW  
Vidyasagar, 4th Floor, Ghatla,  
Chembur, Mumbai - 400 071.



**INDEPENDENT AUDITORS' REPORT**

We have audited the attached Balance Sheet of Chembur Karnataka Sangha's Law College - LLM Section as at 31<sup>st</sup> March, 2022, and also the annexed Income & Expenditure Account for the year ended on that date. These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.

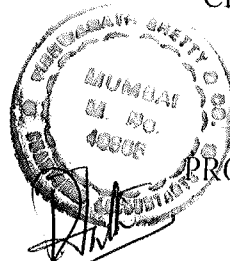
We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that :-

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, proper books of accounts as required by law have been kept by the Institution so far as it appears from our examination of those books.
3. The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of accounts.
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts present a true and fair view :-
  - a. in the case of the Balance Sheet of the state of affairs of the Institution as at 31<sup>st</sup> March, 2022; and
  - b. in the case of the Income & Expenditure Account of the excess of income over expenditure for the year ended on that date.

For VISHWANATH SHETTY & CO  
CHARTERED ACCOUNTANTS  
(FRN 111593W)

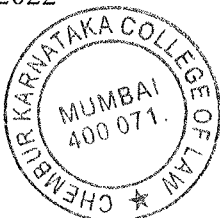
(Vishwanath Shetty)  
PROPRIETOR(M.No.040865)



H/C PRINCIPAL

CHEMBUR KARNATAKA COLLEGE OF LAW  
Vidyasagar, 4th Floor, Ghalla,  
Chembur, Mumbai - 400 071.

Place : Mumbai  
Date : 09-07-2022



Name of the Trust :

CHEMBUR KARNATAKA SANGHA

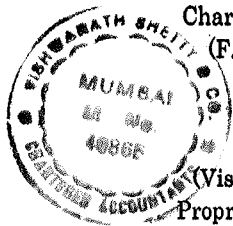
Regd.No. F-2274 (Bom)

Section : Law College-LLM

Balance Sheet As At: 31st March 2022.

FUNDS & LIABILITIES	RS.	RS.	A S S E T S.	RS.	RS.
<b>Trusts Funds or Corpus:</b> Balance as per last Balance Sheet Adjustment during the year(give details)			<b>Immovable Properties(At Cost):</b> Balance as per last Balance Sheet Adjustment during the year Less: Sale during the year Depreciation Upto the date		
<b>Other Earmarked Funds:</b> (Created under the provisions of the trust deed or scheme or out of the Income) Depreciation Fund Sinking Fund Reserve Fund Any Other Fund			<b>Investments: (At Cost):</b> As per Schedule 'C' attached Note: The marked value of the above investments is Rs. <b>Furniture,Fixtures &amp; Movable Assets</b> As per Schedule 'B' attached		6,78,512.00
<b>Loans (Secured or Unsecured):</b>			<b>Loans (Secured or Unsecured): Good/doubtful:</b> <b>Advances:</b> To Trustees To Employees To Contractors To Lawyers To Others Chembur Karnataka Sangha		90,80,587.96
<b>Sundry Liabilities:</b> TDS on Professional Fees		8,175.00	<b>Deposits</b>		
<b>Income and Expenditure Account:</b> Balance as per last Balance Sheet Less: Appropriation, if any <b>Add: Surplus</b> as per Income and Expenditure Account	72,78,121.48 52,38,752.48	1,25,16,873.96	<b>Income Outstanding:</b> Rent Interest Accrued Other Income		
			<b>Cash and Bank Balances:</b> As per Schedule 'C' attached (a) In current Account with (b) With the Trustee (c) With the Manager		27,65,949.00
			<b>Income and Expenditure Account:</b> Balance as per last Balance Sheet Less: Appropriation, if any <b>Deficit</b> as per Income and Expenditure Account Less: Surplus of earlier year		
<b>TOTAL RUPEES:</b>		<b>1,25,25,048.96</b>	<b>TOTAL RUPEES:</b>		<b>1,25,25,048.96</b>

As per our Report of Even Date  
For Vishwanath Shetty & Co.  
Chartered Accountants.  
(F.R. No. 111593W)



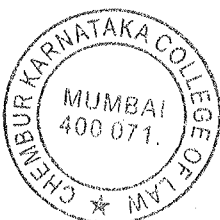
(Vishwanatha Shetty)  
Proprietor (M.No.040865)

Income Outstanding:  
if accounts are kept  
on cash basis)  
Rent  
Interest  
Other Income

The above Balance Sheet to the  
best of our belief contains a  
true account of the Funds &  
0 Liabilities and of the Property  
0 and Assets of the Section.  
**For Chembur Karnataka Sangha**

Date:09-07-2022  
Place:Mumbai

Date:09-07-2022  
President / Genl. Secretary / Treasurer / Member



V/C PRINCIPAL  
CHEMBUR KARNATAKA COLLEGE OF LAW  
Vidyasagar, 4th Floor, Ghatla,  
Chembur, Mumbai - 400 071.

**CHEMBUR KARNATAKA HIGH SCHOOL**

Section : Law College-LLM

**SCHEDULE 'B'**

Schedule of Fixed Assets annexed to and forming part of Balance Sheet as at 31st March 2022.

Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK As at 31.03.2022 Rs.		
	Cost on 01.04.2021 Rs.	Additions Rs.	Deduction Rs.	Cost on 31.03.2022 Rs.	Rate	Upto 01.04.2021 Rs.		Depreciation Rs.	Deduction Rs.
Tangible Assets									
Library Books	10,05,716.00	-	-	10,05,716.00	15%	2,07,466.00	1,19,738.00	-	3,27,204.00
<b>TOTAL RUPEES</b>	<b>10,05,716.00</b>	<b>-</b>	<b>-</b>	<b>10,05,716.00</b>		<b>2,07,466.00</b>	<b>1,19,738.00</b>	<b>-</b>	<b>3,27,204.00</b>
									<b>6,78,512.00</b>

**SCHEDULE 'C'**

Schedule of Cash & Bank Balances annexed to and forming part of the  
Balance Sheet as at 31st March 2022.

**CASH & BANK BALANCES:**

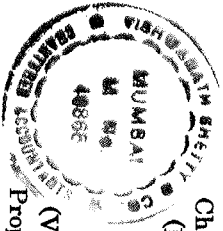
In Savings Bank Account:

With Canara Bank Account No.115586

**TOTAL RUPEES:**

27,65,949.00

As per our Report of Even Date  
For Vishwanath Shetty & Co.  
Chartered Accountants.  
(F.R. No. 111593W)



(Vishwanath Shetty)  
Proprietor (M.No.040865)

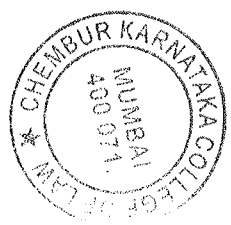
Date :09-07-2022  
Place : Mumbai

For Chembur Karnataka High School  
For Chembur Karnataka High School  
President / Genl. Secretary / Treasurer Member

Trustees

Trustees

IC PRINCIPAL  
CHEMBUR KARNATAKA COLLEGE OF LAW  
Vidyasagar, 4th Floor, Ghalla,  
Chembur, Mumbai - 400 071.





Name of the Trust :

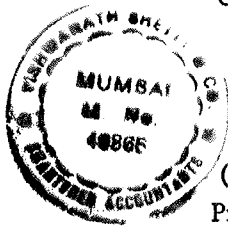
CHEMBUR KARNATAKA SANGHA  
Section : Law College-LLM

Regd.No. F-2274 (Bom)

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022.

Regd.No. F - 2274 (Bom).

EXPENDITURE	RS.	RS.	INCOME	RS.	RS.
To Expenditure in respect of properties:			(accured)		
Rates, Taxes, Cesses			By Rent: .....		
Repairs and Maintenance			(realised)		
Salaries			(accured)		
Repairs Cess			By Interest: .....		
Insurance			(realised)		
Depreciation (by way of provision of adjustments)			On Securities		
Other Expenses			On Ioans		
To Establishment Expenses			On Savings Bank Account	63,010.00	
To Remuneration to Trustees			On Investments	.	
To Remuneration ( in case of math) to the head of the math, including the household expenditure, if any			On Fixed Deposit	.	63,010.00
To Legal Expenses			By Donations		
To Audit Fees		5,000.00	By Government Grants from		
To Contribution to Public trusts Administration Fund			By Income from other sources ( in details as far as possible):		
To Amount written off:			Admission Fees	79,64,915.00	
(a) Bad Debts			Exam Fees	2,38,126.00	
(b) Loan Scholarship			Sale of Form & Other Income	68,736.00	82,71,777.00
(c) Irrecoverable Rents					
(d) Other Items					
To Miscellaneous Expenses					
To Depreciation		1,19,738.00			
To Amount transferred to Reserve or Specific Funds			By Transfer from reserve		
To Expenditure on Objects of the Trust:					
(a) Religious					
(b) Educational Expenses:					
As per Schedule 'A' attached		29,71,296.52			
(c) Medical Relief					
(d) Other Charitable Objects					
To Surplus carried over to Balance Sheet		52,38,752.48	By Deficit carried over to Balance Sheet		
<b>TOTAL RUPEES:</b>		<b>83,34,787.00</b>	<b>TOTAL RUPEES</b>		<b>83,34,787.00</b>

As per our Report of Even Date  
For Vishwanath Shetty & Co.Chartered Accountants  
(F.R. No. 111593W)(Vishwanatha Shetty)  
Proprietor (M.No.040865)Date:09-07-2022  
Place:-Mumbai

For Chembur Karnataka Sangha

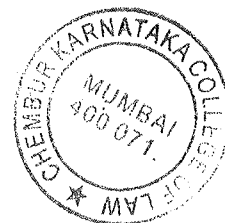
President / Genl. Secretary / Treasurer Member

Date:09-07-2022

Trustees

Trustees

I/C PRINCIPAL  
CHEMBUR KARNATAKA COLLEGE OF LAW  
Vidyasagar, 4th Floor, Ghatla,  
Chembur, Mumbai - 400 071.



**CHEMBUR KARNATAKA SANGHA**

Regd. No. F -2274 (Bom)

Section : Law College-LLM

**SCHEDULE 'A'**

Schedule of Educatinal Expenses annexed to and forming part of the  
Income & Expenditure Account for the year ended 31st March 2022.

EDUCATIONAL EXPENSES		Rs.
Salaries		13,79,842.00
Professional Fees		6,23,065.00
Exam Fees		1,89,071.52
Affiliation Fees-Continuation	25,000.00	
Affiliation Fees-Extention	29,500.00	
Affiliation Fees-Natural Growth	25,000.00	
Affiliation Fees(Diploma)	50,000.00	1,29,500.00
Annual Maintenance Charges		81,721.00
LIC Expenses		10,702.00
Printing & Staionery		585.00
Internet Charges		9,912.00
Refreshment		5,189.00
Rent		90,000.00
Bank Charges		3,163.00
Education Expenses		87,740.00
Inspection Charges		14,291.00
Security Charges		80,000.00
Telephone Charges		3,058.00
Electricity Charges		46,640.00
Housekeeping Charges		72,000.00
Examination Expenses		1,44,817.00
<b>TOTAL RUPEES</b>		<b>29,71,296.52</b>

For Chembur Karnataka Sangha  
For Chembur Karnataka Sangha

President / Genl. Secretary / Treasurer / Member

Trustees

Trustees

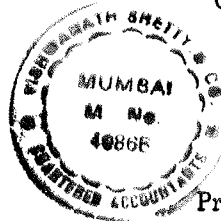
Date: 09-07-2022

Place: Mumbai

For Vishwanath Shetty & Co.

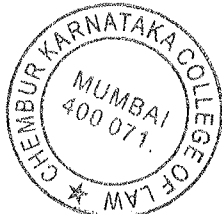
Chartered Accountants

(F.R. No. 111593W)



(Vishwanatha Shetty)

Proprietor (M.No.040865)



I/C PRINCIPAL

CHEMBUR KARNATAKA COLLEGE OF LAW

Vidyasagar, 4th Floor, Ghatla,

Chembur, Mumbai - 400 071.

**CHEMBUR KARNATAKA SANGHA**

Section:-Law College -LLM

Receipts & Payments Account for the year ended 31st March 2022.

R E C E I P T S.		Rs.	Rs.	P A Y M E N T S.		Rs.	Rs.
" Balance on 1.4.2021:				By Salaries			13,79,842.00
With Canara Bank				" Professional Fees			6,23,065.00
On Savings Bank Account:				" Audit Fees			5,000.00
Account No.115586			13,30,209.00	" Exam Fees			1,89,071.52
				" Affiliation Fees-Continuation	25,000.00		
				" Affiliation Fees-Extention	29,500.00		
				" Affiliation Fees-Natural Growth	25,000.00		
				Affiliation Fees(Diploma)	50,000.00		1,29,500.00
" Interest Received:				" Annual Maintenance Charges			81,721.00
Savings Bank Account			63,010.00	" LIC Expenses			10,702.00
				" Printing & Staionery			585.00
" Admission Fees:				" Internet Charges			9,912.00
F.Y.LLM	47,24,415.00			" Refreshment			5,189.00
S.Y.LLM	22,73,000.00			" Rent			90,000.00
P G Diploma -Cyber Law	6,62,500.00			" Bank Charges			3,163.00
P G Diploma -Human Rights	3,05,000.00	79,64,915.00		" Education Expenses			87,740.00
" Other Collection:				" Inspection Charges			14,291.00
Exam Fees	2,38,126.00			" Security Charges			80,000.00
Sale of Form	18,730.00			" Telephone Charges			3,058.00
Mis Income	6.00	2,56,862.00		" Electricity Charges			46,640.00
				" Housekeeping Charges			72,000.00
				" Examination Expenses			1,44,817.00
" Sponership Received		50,000.00		" Transfer to Chembur Karnataka Sangh			39,20,650.48
" Deduction Towards :				" Payments Towards :			
TDS on Professional Fees		65,519.00		TDS on Professional Fees			67,619.00
				" Balance on 31.3.2022:			
				With Canara Bank			
				On Savings Bank Account:			
				Account No.115586			27,65,949.00
<b>TOTAL RUPEES:</b>		<b>97,30,515.00</b>		<b>TOTAL RUPEES:</b>		<b>97,30,515.00</b>	

We have examined the above Receipts & Payments Account with the Cash Book of the School and the vouchers relating thereto and we hereby report the same to be correct.

For Vishwanath Shetty & Co.

Chartered Accountants  
(F.R.No. 111593W)



*Vishwanath Shetty*  
(Vishwanath Shetty)  
Proprietor (M.No.040865)

Date:09-07-2022  
Place:Mumbai

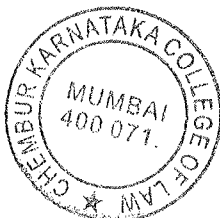
For Chembur Karnataka Sangha

*[Signature]*  
President / Genl. Secretary / Treasurer Member

Date:09-07-2022

Trustees

Trustees



*[Signature]*  
H/O PRINCIPAL  
CHEMBUR KARNATAKA COLLEGE OF LAW  
Vidyasagar, 4th Floor, Ghatla,  
Chembur, Mumbai - 400 071.



**INDEPENDENT AUDITORS' REPORT**

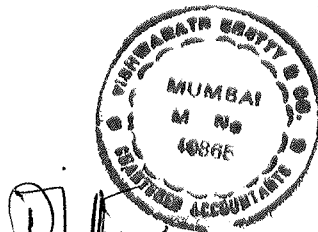
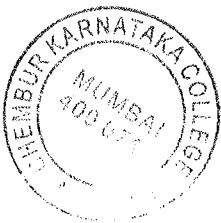
We have audited the attached Balance Sheet of Chembur Karnataka Sangha's Law College - LLM Section as at 31<sup>st</sup> March, 2023, and also the annexed Income & Expenditure Account for the year ended on that date. These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that :-

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, proper books of accounts as required by law have been kept by the Institution so far as it appears from our examination of those books.
3. The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of accounts.
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts present a true and fair view :-
  - a. in the case of the Balance Sheet of the state of affairs of the Institution as at 31<sup>st</sup> March, 2023; and
  - b. in the case of the Income & Expenditure Account of the excess of income over expenditure for the year ended on that date.

Place : Mumbai  
Date : 26-08-2023



**WC PRINCIPAL**

**CHEMBUR KARNATAKA COLLEGE OF LAW**  
Vidyasagar, 4th Floor, Ghatla,  
Chembur, Mumbai - 400 071.

For VISHWANATH SHETTY & CO  
CHARTERED ACCOUNTANTS  
(FRN 111593W)

(Vishwanath Shetty)  
PROPRIETOR(M.No.040865)

Name of the Trust :

CHEMBUR KARNATAKA SANGHA

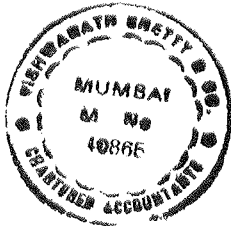
Regd.No. F-2274 (Bom)

Section : Law College-LLM

Balance Sheet As At: 31st March 2023.

FUNDS & LIABILITIES	RS.	RS.	A S S E T S.	RS.	RS.
<b>Trusts Funds or Corpus:</b> Balance as per last Balance Sheet Adjustment during the year(give details)			<b>Immovable Properties(At Cost):</b> Balance as per last Balance Sheet Adjustment during the year Less: Sale during the year Depreciation Upto the date		
<b>Other Earmarked Funds:</b> (Created under the provisions of the trust deed or scheme or out of the Income) Depreciation Fund Sinking Fund Reserve Fund Any Other Fund			<b>Investments: (At Cost):</b> As per Schedule 'C' attached Note: The marked value of the above investments is Rs.		
<b>Loans (Secured or Unsecured):</b>			<b>Furniture, Fixtures &amp; Movable Assets</b> As per Schedule 'B' attached		5,81,776.00
<b>Sundry Liabilities:</b> TDS on Professional Fees TDS on Contractor	24,225.00 1,045.00	25,270.00	<b>Loans (Secured or Unsecured): Good/doubtful:</b> <b>Advances:</b> To Trustees To Employees To Contractors To Lawyers To Others Chembur Karnataka Sangha		82,56,199.16
<b>Income and Expenditure Account:</b> Balance as per last Balance Sheet Less: Appropriation, if any <b>Add: Surplus</b> as per Income and Expenditure Account	1,25,16,873.96 33,23,447.20	1,58,40,321.16	<b>Deposits</b>		
			<b>Income Outstanding:</b> Rent Interest Accrued Other Income		29,500.00
			<b>Cash and Bank Balances:</b> As per Schedule 'C' attached (a) In current Account with (b) With the Trustee (c) With the Manager		69,98,116.00
			<b>Income and Expenditure Account:</b> Balance as per last Balance Sheet Less: Appropriation, if any <b>Deficit</b> as per Income and Expenditure Account Less: Surplus of earlier year		
<b>TOTAL RUPEES:</b>		<b>1,58,65,591.16</b>	<b>TOTAL RUPEES:</b>		<b>1,58,65,591.16</b>

As per our Report of Even Date  
For Vishwanath Shetty & Co.,  
Chartered Accountants.  
(F.R. No. 111593W)



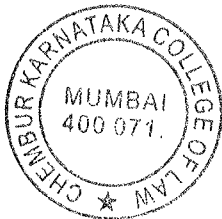
Date:26-08-2023  
Place:-Mumbai

*(Signature)*  
(Vishwanath Shetty)  
Proprietor (M.No.040865)

Income Outstanding:  
if accounts are kept  
on cash basis)  
Rent  
Interest  
Other Income

The above Balance Sheet to the  
best of our belief contains a  
true account of the Funds &  
Liabilities and of the Property  
and Assets of the Section.

*(Signature)*  
Date:26-08-2023  
President / Genl. Secretary / Trustees / Treasurer / Member



*(Signature)*  
M.C. MUNICIPAL  
CHEMBUR KARNATAKA COLLEGE OF LAW  
Vidyasagar, 4th Floor, Ghatla,  
Chembur, Mumbai - 400 071.

**Schedule of Fixed Assets ar  
GROSS BLOCK**

Particulars	Cost on	Additions	Deduction
	01.04.2022		
	Rs.	Rs.	Rs.
<b>Tangible Assets</b>			
Library Books	10,05,716.00	5,525.00	-
<b>TOTAL RUPEES</b>	<b>10,05,716.00</b>	<b>5,525.00</b>	<b>-</b>

**SCHEDULE 'C'**

Schedule of Cash & Bank Balances annexed to and forming part of the  
Balance Sheet as at 31st March 2023.

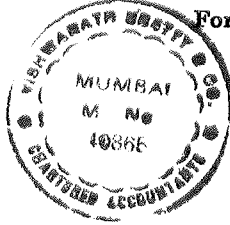
**CASH & BANK BALANCES:**

In Savings Bank Account:

With Canara Bank Account No.115586

**TOTAL RUPEES:**

As per our Report of Even Date  
For Vishwanath Shetty & Co.  
Chartered Accountants.  
(F.R. No. 111593W)



*(Handwritten signature)*

(Vishwanatha Shetty)  
Proprietor (M.No.040865)

Date :26-08-2023  
Place : Mumbai



*(Handwritten signature)*

**I/C PRINCIPAL**  
**CHEMBUR KARNATAKA COLLEGE OF LAW**  
Vidyasagar, 4th Floor, Ghatla,  
Chembur, Mumbai - 400 071.

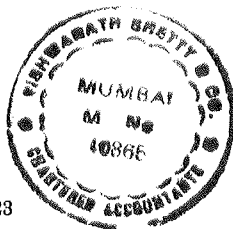
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023.

Regd.No. F - 2274 (Bom).

EXPENDITURE		RS.	RS.	I N C O M E		RS.	RS.
To	Expenditure in respect of properties:				(accrued)		
	Rates, Taxes, Cesses			By	Rent: .....		
	Repairs and Maintenance				(realised)		
	Salaries				(accrued)		
	Repairs Cess			By	Interest: .....		
	Insurance				(realised)		
	Depreciation (by way of provision of adjustments)				On Securities		
	Other Expenses				On Loans		
To	Establishment Expenses				On Savings Bank Account	1,01,711.00	
To	Remuneration to Trustees				On Investments	.	
To	Remuneration ( in case of math) to the head of the math, including the household expenditure, if any				On Fixed Deposit	.	1,01,711.00
To	Legal Expenses			By	Donations		
To	Audit Fees						
To	Contribution to Public trusts Administration Fund			By	Government Grants from		
To	Amount written off:						
	(a) Bad Debts			By	Income from other sources ( in details as far as possible):		
	(b) Loan Scholarship				Admission Fees	49,53,800.00	
	(c) Irrecoverable Rents				Exam Fees	7,61,678.00	
	(d) Other Items				Sale of Form & Other Income	88,908.00	
To	Miscellaneous Expenses						58,04,386.00
To	Depreciation		1,02,261.00				
To	Amount transferred to Reserve or Specific Funds						
To	Expenditure on Objects of the Trust:			By	Transfer from reserve		
	(a) Religious						
	(b) Educational Expenses:						
	As per Schedule 'A' attached		24,80,388.80				
	(c) Medical Relief						
	(d) Other Charitable Objects						
To	Surplus carried over to Balance Sheet		33,23,447.20	By	Deficit carried over to Balance Sheet		
<b>TOTAL RUPEES:</b>			<b>59,06,097.00</b>	<b>TOTAL RUPEES:</b>			<b>59,06,097.00</b>

As per our Report of Even Date  
For Vishwanath Shetty & Co.,

Chartered Accountants.  
(F.R. No. 111593W)



(Vishwanatha Shetty)  
Proprietor (M.No.040865)

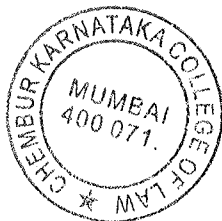
Date:26-08-2023  
Place:-Mumbai

For Chembur Karnataka Sangha

For Chembur Karnataka Sangha

President/Genl. Secretary / Trustees

Date:26-08-2023



W/O PRINCIPAL  
CHEMBUR KARNATAKA COLLEGE OF LAW  
Vidyasagar, 4th Floor, Ghatla,  
Chembur, Mumbai - 400 071.

**CHEMBUR KARNATAKA SANGHA**

Regd. No. F -2274 (Bom)

Section : Law College-LLM

**SCHEDULE 'A'**

Schedule of Educational Expenses annexed to and forming part of the  
Income & Expenditure Account for the year ended 31st March 2023.

EDUCATIONAL EXPENSES		Rs.
<b>LLM Expenses:</b>		
Professional Fees	4,29,050.00	
Audit Fees	5,000.00	
Exam Fees	4,22,634.00	
Affiliation Fees-Continuation	25,000.00	
Affiliation Fees Reserch Center	1,54,500.00	
Revaluation Fees Paid	18,280.00	
Printing & Staionery	5,573.00	
Internet Charges	4,837.00	
Refreshment	5,777.00	
Rent	1,20,000.00	
Educational Expenses	2,98,360.00	
Bank Charges	1,804.80	
Enrollment & Eligibility Fees	6,37,027.00	
Examination Expenses	11,140.00	
Housekeeping Charges	97,952.00	
Repair & Maintenance	6,450.00	
Telephone Charges	1,416.00	22,44,800.80
<b>PG Diploma Expenses:</b>		
Educational Expenses	2,253.00	
Affiliation Fees	22,500.00	
Enrollment & Eligibility Fees	63,909.00	
Examination Expenses	10,300.00	
Honararium	26,500.00	
Professional Fees	1,10,126.00	2,35,588.00
<b>TOTAL</b>		<b>24,80,388.80</b>

For Chembur Karnataka Sangha

For Vishwanath Shetty & Co.

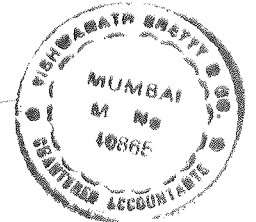
Chartered Accountants  
(F.R. No. 111593W)

For Chembur Karnataka Sangha  
President / Gen. Secretary / Treasurer Member  
Trustees Trustees

Date:-26-08-2023

Place:-Mumbai

(Vishwanatha Shetty)  
Proprietor (M.No.040865)



**IC PRINCIPAL**  
CHEMBUR KARNATAKA COLLEGE OF LAW  
Vidyasagar, 4th Floor, Ghatla,  
Chembur, Mumbai - 400 071.



**CHEMBUR KARNATAKA SANGHA**

Section:-Law College -LLM

Receipts & Payments Account for the year ended 31st March 2023.

RECEIPTS.	Rs.	Rs.	PAYMENTS.	Rs.	Rs.
Balance on 1.4.2022: With Canara Bank On Savings Bank Account: Account No.115586		27,65,949.00	By LLM Expenses: Professional Fees Audit Fees Exam Fees Affiliation Fees-Continuation Affiliation Fees Reserch Center Revaluation Fees Paid Printing & Staionery Internet Charges Refreshment Rent Educational Expenses Bank Charges Enrollment & Eligibility Fees Examination Expenses Housekeeping Charges Repair & Maintenance Telephone Charges	4,29,050.00 5,000.00 4,22,634.00 25,000.00 1,54,500.00 18,280.00 5,573.00 4,837.00 5,777.00 1,20,000.00 2,98,360.00 1,804.80 6,37,027.00 11,140.00 97,952.00 6,450.00 1,416.00	
Interest Received: Savings Bank Account		1,01,711.00	PG Diploma Expenses: Educational Expenses Affiliation Fees-Extention Enrollment & Eligibility Fees Examination Expenses Honararium Professional Fees	2,253.00 22,500.00 63,909.00 10,300.00 26,500.00 1,10,126.00	22,44,800.80
Admission Fees: F.Y.LLM S.Y.LLM P G Diploma -Cyber Law P G Diploma -Human Rights Diploma -IPR	36,45,800.00 7,28,000.00 3,35,000.00 1,10,000.00 1,35,000.00	49,53,800.00	Fixed Assets Purchased: Library Books Recoverable form Mumbai University Payments Towards : TDS on Professional Fees TDS on Contractor	5,525.00 29,500.00 36,903.00 5,040.00	
Other Collection: Exam Fees Sale of Form Revaluation Fees Mis Income Contribution -Connovocation	7,61,678.00 5,300.00 20,400.00 25,008.00 13,200.00	8,25,586.00	Balance on 31.3.2023: With Canara Bank On Savings Bank Account: Account No.115586	69,98,116.00	
Sponsorship Received		25,000.00			
Deduction Towards : TDS on Contractor TDS on Professional Fees	6,085.00 52,953.00	59,038.00			
Transfer from Chembur Karnataka Sangh		8,24,388.80			
<b>TOTAL RUPEES:</b>		<u>95,55,472.80</u>	<b>TOTAL RUPEES:</b>	<u>95,55,472.80</u>	

We have examined the above Receipts & Payments Account with the Cash Book of the School and the vouchers relating thereto and we hereby report the same to be correct.

For Vishwanath Shetty & Co  
Chartered Accountants  
(F.R.No. 111593W)



Date:26-08-2023  
Place:-Mumbai

(Vishwanatha Shetty)  
Proprietor (M.No.040865)



*[Signature]*  
H/O PRINCIPAL

CHEMBUR KARNATAKA COLLEGE OF LAW  
Vidyasagar, 4th Floor, Ghatla,  
Chembur, Mumbai - 400 071.

Date:26-08-2023

For Chembur Karnataka Sangha

*[Signature]*  
President / Genl. Secretary / Treasurer / Mem  
Trustees



**INDEPENDENT AUDITORS' REPORT**

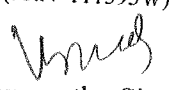
We have audited the attached Balance Sheet of Chembur Karnataka Sangha's Law College as at 31<sup>st</sup> March, 2023, and also the annexed Income & Expenditure Account for the year ended on that date. These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.

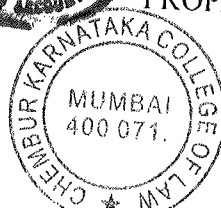
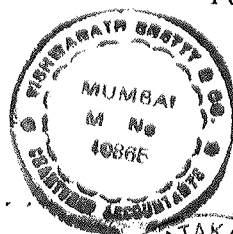
We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that :-

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, proper books of accounts as required by law have been kept by the Institution so far as it appears from our examination of those books.
3. The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of accounts.
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts present a true and fair view :-
  - a. in the case of the Balance Sheet of the state of affairs of the Institution as at 31<sup>st</sup> March, 2023; and
  - b. in the case of the Income & Expenditure Account of the excess of expenditure over income for the year ended on that date.

For VISHWANATH SHETTY & CO  
CHARTERED ACCOUNTANTS  
(FRN 111593W)

  
(Vishwanath Shetty)  
PROPRIETOR(M.No.040865)



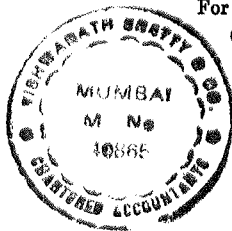
Place : Mumbai  
Date : 26-08-2023

  
I/C PRINCIPAL

CHEMBUR KARNATAKA COLLEGE OF LAW  
Vidyasagar, 4th Floor, Ghatla,  
Chembur, Mumbai - 400 071.

FUNDS & LIABILITIES	RS.	RS.	A S S E T S.	RS.	RS.
<b>Trusts Funds or Corpus:</b>			<b>Immovable Properties (At Cost):</b>		
Balance as per last Balance Sheet			Balance as per last Balance Sheet		
Adjustment during the year (give details)			Adjustment during the year		
			Less: Sale during the year		
			Depreciation Upto the date		
<b>Other Earmarked Funds:</b>			<b>Investments: (At Cost):</b>		
(Created under the provisions of the trust deed or scheme or out of the Income)			As per Schedule 'C' attached		14,75,567.00
Depreciation Fund			Note: The market value of the above investments is Rs.		
Sinking Fund					
Reserve Fund			<b>Movable Assets: As per Schedule 'B'</b>		64,96,250.99
Any Other Fund					
<b>Loans (Secured or Unsecured):</b>		2,18,66,129.79	<b>Loans (Secured or Unsecured): Good/doubtful:</b>		
Chembur Karnataka Sangha			Loans Scholarships		
			Other Loans		
<b>Sundry Liabilities:</b>			<b>Advances:</b>		
Profession Tax	1,775.00		To Trustees		
TDS on Contractor	7,156.00		To Employees		
TDS on Professional Fees	18,025.00		To Contractors		
TDS on Salary	2,50,025.00		To Lawyers		
Employees Provident Fund	47,276.00		To Others:		
Fees Refundable	32,000.00	3,56,257.00			
			<b>Deposits</b>		
			Security Deposit (Bar Council)	8,00,000.00	
			MTNL	1,000.00	8,01,000.00
<b>Income and Expenditure Account:</b>			<b>Income Outstanding:</b>		
Balance as per last Balance Sheet			Rent		
Less: Appropriation, if any			Interest Accrued		
<b>Add: Surplus</b> as per Income and Expenditure Account			TDS on Interest		
			Other Income (Fees)		
			<b>Cash and Bank Balances:</b>		
			As per Schedule 'D' attached		34,93,374.99
			(a) In current Account with		
			(b) With the Trustee		
			(c) With the Manager		
			<b>Income and Expenditure Account:</b>		
			Balance as per last Balance Sheet	85,41,873.94	
			Less: Appropriation, if any		
			<b>Deficit</b> as per Income and Expenditure Account	14,14,319.86	
			Less: <b>Surplus</b> as per Income and Expenditure Account		99,56,193.80
<b>TOTAL RUPEES</b>		<b>2,22,22,386.79</b>	<b>TOTAL RUPEES</b>		<b>2,22,22,386.79</b>

As per our Report of Even Date  
For Vishwanath Shetty & Co.,  
Chartered Accountants.  
(F.R. No. 111593W)



Date: 26-08-2023  
Place: Mumbai

(Vishwanath Shetty)  
Proprietor (M.No.040865)

Income Outstanding:  
if accounts are kept  
on cash basis)  
Rent  
Interest  
Other Income

Date: 26-08-2023

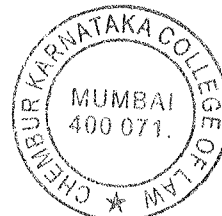
The above Balance Sheet to the  
best of our belief contains a  
true account of the Funds &  
Liabilities and of the Property  
and Assets of the Section

For Chembur Karnataka Sangha

President / Genl. Secretary / Treasurer / Member  
Trustees

*[Signature]*  
I/C PRINCIPAL

CHEMBUR KARNATAKA COLLEGE OF LAW  
Vidyasagar, 4th Floor, Ghatia,  
Chembur, Mumbai - 400 071.

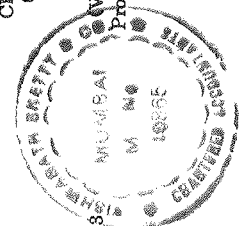


**CHEMBUR KARNATAKA SANGHA**  
Section: Law College

**SCHEDULE 'B'**  
Schedule of Fixed Assets annexed to and forming part of Balance Sheet as at 31st March 2023  
**GROSS BLOCK**

Particulars	Cost on	Deduction	Cost on	Rate	DEPRECIATION		Upto	NET BLOCK
	01.04.2022		31.03.2023		Upto	Depreciation		
Tangible Assets	Rs.	Rs.	Rs.		Rs.	Rs.	Rs.	Rs.
Furniture & Equipments	52,99,943.00	-	56,50,529.00	15%	4,67,283.00	28,17,357.00	28,33,172.00	
Camera & Accessories	37,587.12	-	37,587.12	15%	2,502.00	23,413.12	14,174.00	
Computer & Printers	27,27,564.00	-	27,27,564.00	40%	3,15,885.00	22,53,738.00	4,73,826.00	
Library Books	12,67,199.00	-	15,07,193.00	15%	1,50,178.01	5,69,395.00	9,37,798.00	
Xerox Machine	3,98,110.00	-	3,98,110.00	15%	38,541.00	2,08,050.00	1,90,060.00	
Schindler Lift	13,85,523.60	-	13,85,523.60	15%	92,215.00	8,62,377.60	5,22,546.00	
Air Conditioner	7,23,505.00	-	7,23,505.00	15%	65,303.00	3,53,460.00	3,70,045.00	
Projector Screen & Speaker	3,59,965.00	-	3,59,965.00	15%	36,739.00	1,51,779.00	2,08,186.00	
Electrical Equipment	1,20,600.00	-	1,20,600.00	15%	9,836.00	64,866.00	55,734.00	
Aquaguard	17,850.00	-	17,850.00	15%	1,419.00	9,815.00	8,035.00	
White Board	66,660.00	-	66,660.00	15%	2,500.00	32,498.00	34,162.00	
Computer Room & Library	14,87,465.00	-	14,87,465.00	15%	78,016.00	6,73,256.00	8,14,209.00	
<b>Total</b>	<b>1,38,91,971.72</b>	<b>-</b>	<b>1,44,82,551.72</b>		<b>12,55,417.00</b>	<b>80,20,604.73</b>	<b>64,61,946.99</b>	
<b>Intangible Assets</b>								
Software	1,05,900.00	-	1,05,900.00	40%	8,136.00	98,696.00	12,204.00	
Website	1,26,182.00	-	1,26,182.00	40%	14,734.00	1,04,082.00	22,100.00	
<b>Total</b>	<b>2,32,082.00</b>	<b>-</b>	<b>2,32,082.00</b>		<b>22,870.00</b>	<b>1,97,778.00</b>	<b>34,304.00</b>	
<b>TOTAL RUPEES</b>	<b>1,41,24,053.72</b>	<b>-</b>	<b>1,47,14,633.72</b>		<b>12,78,287.00</b>	<b>82,18,382.73</b>	<b>64,96,250.99</b>	

As per our Report of Even Date  
For Vishwanath Shetty & Co.  
Chartered Accountants  
(F.R. No. 111593W)



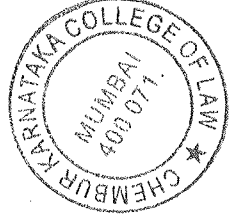
Date: 26-08-2023  
Place: Mumbai  
Vishwanath Shetty  
Proprietor (M.No.040865)

For Chembur Karnataka Sangha

For Chembur Karnataka Sangha

*[Signature]*

Date: 26-08-2023  
President/Genl. Secretary/Treasurer  
Trustees



**CHEMBUR KARNATAKA COLLEGE OF LAW**  
Widyasagar, 4th Floor, Centre,  
Chembur, Mumbai - 400 071

*[Signature]*  
I/C PRINCIPAL

**CHEMBUR KARNATAKA SANGHA**

Regd. No. F -2274 (Bom)

Section: Law College

**SCHEDULE 'C'**

Schedule of Investments annexed to and forming part of the  
Balance Sheet as at 31st March 2023.

	Rs.
Fixed Deposit Account:	
With Bharat Coop.Bank Ltd.	14,75,567.00
<b>TOTAL RUPEES:</b>	<b>14,75,567.00</b>

**SCHEDULE 'D'**

Schedule of Cash & Bank Balances annexed to and forming part of the  
Balance Sheet as at 31st March 2023.

**CASH & BANK BALANCES:**

On Savings Bank Account:

With Bharat Coop.Bank Ltd.:

Account No. 0354127

34,92,119.99

Cash on hand

1,255.00

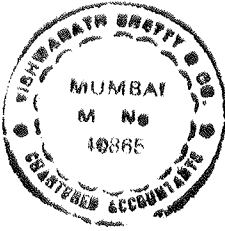
**TOTAL RUPEES:**

**34,93,374.99**

For Vishwanath Shetty & Co.

Chartered Accountants.

(F.R. No. 111593W)



Date:-26-08-2023

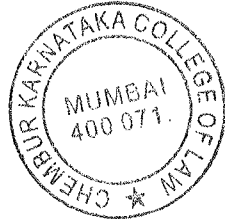
Place:-Mumbai


(Vishwanath Shetty)

Proprietor (M.No.040865)

For Chembur Karnataka Sangha  
For Chembur Karnataka Sangha

President / Gen. Secretary / Treasurer / Member  
Trustees Trustees



  
I/C PRINCIPAL  
CHEMBUR KARNATAKA COLLEGE OF LAW,  
Vidyasagar, 4th Floor, Ghatia,  
Chembur, Mumbai - 400 071.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023.

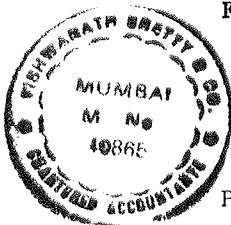
EXPENDITURE	RS.	RS.	INCOME	RS.	RS.
To Expenditure in respect of properties:			(accrued)		
Rates, Taxes, Cesses			By Rent: .....		
Repairs and Maintenance			(realised)		
Salaries			(accrued)		
Repairs Cess			By Interest: .....		
Insurance			(realised)		
Depreciation (by way of provision of adjustments)			On Securities		
Other Expenses			On Loans		
To Establishment Expenses			On Savings Bank Account	1,29,662.00	
To Remuneration to Trustees			On Investments	-	
To Remuneration (in case of math) to the head of the math, including the household expenditure, if any			On Fixed Deposit	75,799.00	2,05,461.00
To Legal Expenses			By Donations		
To Audit Fees		5,000.00	By Government Grants from		
To Contribution to Public trusts Administration Fund			By Income from other sources (in details as far as possible):		
To Amount written off:			Admission Fees	1,54,92,700.00	
(a) Bad Debts			Exam Fees	38,938.00	
(b) Loan Scholarship			Form Fees	39,800.00	
© Irrecoverable Rents			Other Income	80,774.00	1,56,52,212.00
(d) Other Items					
To Miscellaneous Expenses					
To Depreciation		12,78,287.00			
To Amount transferred to Reserve or Specific Funds					
To Expenditure on Objects of the Trust:			By Transfer from:		
(a) Religious					
(b) Educational Expenses: As per Schedule 'A' attached		1,59,88,705.86			
© Medical Relief					
(d) Other Charitable Objects					
To Surplus carried over to Balance Sheet			By Deficit carried over to Balance Sheet		14,14,319.86
<b>TOTAL RUPEES:</b>		<b>1,72,71,992.86</b>	<b>TOTAL RUPEES:</b>		<b>1,72,71,992.86</b>

As per our Report of Even Date

For Vishwanath Shetty & Co.,

Chartered Accountants

(F.R.No. 111593W)



(Vishwanath Shetty)

Proprietor (M.No.040865)

Date:26-08-2023

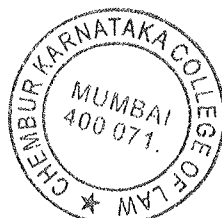
Place:-Mumbai

For Chembur Karnataka Sangha

For Chembur Karnataka Sangha

President / Genl. Secretary / Treasurer / Member Trustees

Date:26-08-2023



*[Signature]*

I/C PRINCIPAL

CHEMBUR KARNATAKA COLLEGE OF LAW,  
Vidyasagar, 4th Floor, Ghata,  
Chembur, Mumbai - 400 071,

**CHEMBUR KARNATAKA SANGHA**

Section : Law College

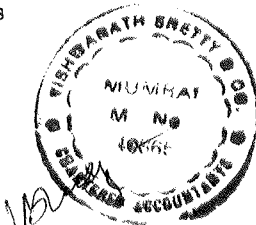
**SCHEDULE 'A'**

Schedule of Educatinal Expenses annexed to and forming part of the  
Income & Expenditure Account for the year ended 31st March 2023.

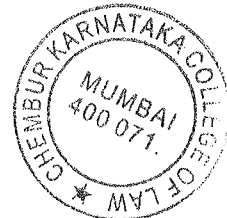
<b>EDUCATIONAL EXPENSES</b>		<b>Rs.</b>
<b>LLB 3 years Expenses:</b>		
Salaries:	86,98,415.00	
Employers Contribution to PF	1,18,684.00	
PF Admin Charges	12,969.00	
Guest Lecture Expenses	5,000.00	
Professional Fees	4,09,000.00	
ARA Fees	56,000.00	
Affiliation Fees-Continuation	29,500.00	
Affiliation Fees-Yearly	30,000.00	
Advertisement Expenses	8,400.00	
Eligibility Fees	1,23,040.00	
Enrollment Fees	2,96,240.00	
FRA Fees	15,000.00	
Moderation & Supervision	1,79,187.00	
Bar Council Expenses	3,50,000.00	
Exam Fees	1,29,720.40	
ATKT Exam Fees	1,522.00	
E-Library Expenses	1,02,267.00	
Educational Expenses	2,08,321.00	
Bank Charges	320.46	
Telephone Charges	13,104.00	
Conovocation Expenses	3,23,457.00	
Examination Expenses	1,88,098.00	
Electricity Charges	1,46,553.00	
Printing & Stationery	37,111.00	
Postage & Courier	2,398.00	
Repair & Maintenance	74,277.00	
Function & Celebration	7,220.00	
Medical Expenses	23.00	
Rent	1,50,000.00	
Security Charges	10,84,258.00	
Annual Maintenance Charges	2,06,438.00	
Conveyance & Travelling Expenses	13,641.00	
Internet Expenses	21,240.00	
Refreshment	36,608.00	
Houskeeping Charges	7,95,497.00	
Water Charges	3,750.00	
		<b>1,38,77,258.86</b>

**BLS LLB Expenses:**

Salary	8,67,086.00
Bar Council Expenses	3,00,000.00
E-Library Expenses	51,133.00
Affiliation Fees-Continuation	25,000.00
Electricity Charges	61,420.00
Natural Growth Affiliation Fees	29,500.00
ARA Fees	38,000.00
Eligibility Fees	32,180.00
Enrollment Fees	28,864.00
FRA Fees	15,000.00
House Keeping Charges	72,000.00
Internet Expenses	4,837.00
Security Charges	1,00,000.00
Printing & Stationery	11,494.00



I/C PRINCIPAL  
CHEMBUR KARNATAKA COLLEGE OF LAW  
Vidyasagar, 4th Floor, Ghatla,  
Chembur, Mumbai - 400 071.



ID Card Expenses	14,400.00	
Professional Fees	3,68,250.00	
Rent	90,000.00	
Telephone Charges	2,283.00	21,11,447.00

**TOTAL RUPEES**

**1,59,88,705.86**

For Chembur Karnataka Sangha  
For Chembur Karnataka Sangha

For Vishwanath Shetty & Co.

Chartered Accountants.

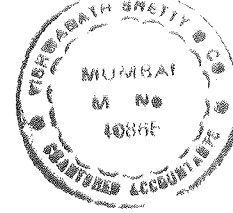
(F.R. No. 111593W)

*[Handwritten signatures]*  
President / Secretary / Treasurer / Member / Trustees

Date:-26-08-2023

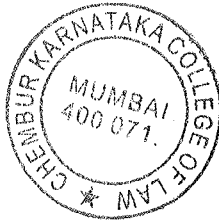
Place:-Mumbai

(Vishwanatha Shetty)  
Proprietor (M.No.040865)



*[Handwritten signature]*

W/C PRINCIPAL  
CHEMBUR KARNATAKA COLLEGE OF LAW  
Vidyasagar, 4th Floor, Ghatla,  
Chembur, Mumbai - 400 071.





**CHEMBUR KARNATAKA SANGHA**

Section: Law College

**Receipts & Payments Account for the year ended 31st March 2023.**

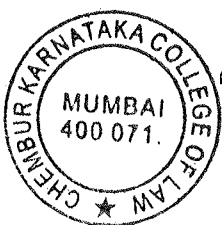
R E C E I P T S.		Rs.	Rs.	P A Y M E N T S.		Rs.	Rs.
To	Balance on 01.04.2022:				<b>LLB 3 years Expenses:</b>		
	With Bharat Coop. Bank Ltd.:			By Salaries:		86,98,415.00	
	On Fixed Deposit: 0027:	13,99,768.00		Employers Contribution to PF		1,18,684.00	
	On Savings Bank Account			PF Admin Charges		12,969.00	88,30,068.00
	Account No.0354127	41,51,378.95					
	Cash on hand	10,919.00	55,62,065.95	By Guest Lecture Expenses		5,000.00	
				" Professional Fees		4,09,000.00	
"	Interest Received:			" Audit Fees		5,000.00	
	Savings Bank Account	1,29,662.00		" ARA Fees		56,000.00	
	Fixed Deposit	75,799.00	2,05,461.00	" Affiliation Fees-Continuation		29,500.00	
				" Affiliation Fees-Yearly		30,000.00	
"	Admission Fees & Other Collection:-			" Advertisement Expenses		8,400.00	
	F.Y.LLB	48,27,100.00		" Eligibility Fees		1,23,040.00	
	S.Y.LLB	41,25,600.00		" Enrollment Fees		2,96,240.00	
	T.Y.LLB	40,45,000.00		" FRA Fees		15,000.00	
	FY BLS LLB	9,21,000.00		" Moderation & Supervision		1,79,187.00	
	SY BLS LLB	7,76,000.00		" Bar Council Expenses		3,50,000.00	
	4th Year BLS	1,62,000.00		" Exam Fees		1,29,720.40	
	TYBLSLLB	6,16,000.00		" ATKT Exam Fees		1,522.00	
	Fees	10,000.00	1,54,82,700.00	" E-Library Expenses		1,02,267.00	
	Other Collection:			" Educational Expenses		2,08,321.00	
	ATKT Exam Fees	38,938.00		" Bank Charges		320.46	
	Form Fees	39,800.00		" Telephone Charges		13,104.00	
	Other Income	2,366.00	81,104.00	" Conovocation Expenses		3,23,457.00	
"	Deduction Towards :			" Examination Expenses		1,88,098.00	
	Profession Tax	22,075.00		" Electricity Charges		1,46,553.00	
	TDS on Contractor	39,713.00		" Printing & Stationery		37,111.00	
	TDS on Professional Fees	79,893.00		" Postage & Courier		2,398.00	
	TDS on Salary	11,13,739.00		" Repair & Maintenance		74,277.00	
	Employees Provident Fund	4,56,750.00	17,12,170.00	" Function & Celebration		7,220.00	
				" Medical Expenses		23.00	
"	Advance fees received from:			" Rent		1,50,000.00	
	Furkanda Shaikh	10,000.00		" Security Charges		10,84,258.00	
	Rushda Siddique	20,000.00	30,000.00	" Annual Maintenance Charges		2,06,438.00	
"	Contribution from Mumbai University		60,408.00	" Conveyance & Travelling Expenses		13,641.00	
"	Contribution for Connovocation		18,000.00	" Internet Expenses		21,240.00	
"	Fees Recovered from Student (Praiv Karnade)		10,270.00	" Refreshment		36,608.00	
"	Transfer from:			" Houskeeping Charges		7,95,497.00	
	Chembur Karnataka Sangh		55,527.90	" Water Charges		3,750.00	50,52,190.86
				" <b>BLS LLB Expenses:</b>			
				Salary		8,67,086.00	
				Bar Council Expenses		3,00,000.00	
				E-Library Expenses		51,133.00	
				Affiliation Fees-Continuation		25,000.00	
				Electricity Charges		61,420.00	
				Natural Growth Affiliation Fees		29,500.00	
				ARA Fees		38,000.00	
				Eligibility Fees		32,180.00	
				Enrollment Fees		28,864.00	
				FRA Fees		15,000.00	
				House Keeping Charges		72,000.00	
				Internet Expenses		4,837.00	
				Security Charges		1,00,000.00	
				Printing & Stationery		11,494.00	
				ID Card Expenses		14,400.00	
				Professional Fees		3,68,250.00	
				Rent		90,000.00	
				Telephone Charges		2,283.00	21,11,447.00
"	Fixed Assets Purchased:						

I/C PRINCIPAL

CHEMBUR KARNATAKA COLLEGE OF LAW

Vidyasagar, 4th Floor, Ghatla,

Chembur, Mumbai - 400 071



Library Books	2,39,994.00	
Furniture & Fixture	<u>3,50,586.00</u>	5,90,580.00
" Payment towards :-		
Profession Tax	22,100.00	
TDS on Contractor	35,750.00	
TDS on Professional Fees	76,806.00	
TDS on Salary	11,20,349.00	
Employees Provident Fund	<u>4,09,474.00</u>	16,64,479.00
" Balance on 31.3.2023:		
With Bharat Coop.Bank Ltd.:		
On Fixed Deposit: 002733	14,75,567.00	
On Savings Bank Account:		
Account No.0354127	34,92,119.99	
Cash on hand	<u>1,255.00</u>	49,68,941.99

TOTAL RUPEES: 2,32,17,706.85

TOTAL RUPEES: 2,32,17,706.85

We have examined the above Receipts & Payments Account with the Cash Book of the School and the vouchers relating thereto and we hereby report the same to be correct.

For Vishwanath Shetty & Co.  
Chartered Accountants.  
(F.R.No. 111593W)

Date:26-08-2023  
Place:-Mumbai

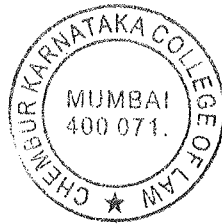


(Vishwanatha Shetty)  
Proprietor (M.No.040865)

For Chembur Karnataka Sangha  
For Chembur Karnataka Sangha

President / Genl. Secretary / Treasurer Member  
Trustees Trustees

Date:26-08-2023



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Chembur, Mumbai - 400 071.